

C&NW CTC TREASURERS REPORT 2019-2021

OVER VIEW OF ACCOUNTS

The club had an overspend of £1230 this year although the report only shows £895 we also have to take off The Link surplus that shows (£328) as its money already spent. The overspend is largely due to the cancellations of our two main events that cost the club £383, the reason for this is because we use entry Central to collect entry fees for these two events and when we refunded for the two events we gave a full refund. We also donated to Sustrands and Cyclists Defence Fund of £250 each.

THE LINK

The magazine has been popular with readers again this year. We agreed to increase the annual fee to £12.60 at last year's AGM, I have attempted to calculate the running cost but it is a bit of a moving target in that it depends how many pages we use and how many copies we send out. My best estimate is that we are just about breaking even, give or take £200 including the 18 copies we send out free at the cost of the club.

The annual fee will be reviewed at the next AGM

CLUB CLOTHING

Club clothing has been a great success over the last three years and has given the club identity again, Because of a mix up over sizing we have ended up with a small stock of clothing of which John has managed to sell some to show a small profit this year.

OUTDOOR EVENTS

Because of Covid 2019 we only managed to run one event which raised funds over the 18 Months which was the Hill Climb (Oct 2019), this was run by Lowri Evans, the Bob Clift Cycle ways, Vets 100 and The Presidents ride all had to be cancelled.

DONATIONS

We donated £250 to Sustrans and £250 to the Cyclists Defence Fund as instructed at last year's AGM.

POINTS TO CONSIDER

I estimate that the running costs for next year will be in the regen of £600-£700

It is unlikely that we be able to organise any events for the coming year so we need to decide if we carry on with our donations at the current level or at all. If we decide to make donations, we need to decide at what level. To make it less complicated I would like to have a vote on 100% of last year's donations (£500) , 50%(£250) or 0%.(£0) Any donations cost would be on top of the estimated running costs of the club as shown above.

C&NW CTC BALANCE SHEET 2019-2021				Income	Outgoing	Balance	2018-19	
	THE LINK			£2,526.50	£2,198.08	328.42	£586.04	
	VETS 100			£1,362.97	£1,442.60	-79.63	£217.40	
	BOB CLIFT CYCLEWAYS EVENT			£4,005.96	£4,309.50	-303.54	£922.10	
	HILL CLIMB			£16.65	£0.00	16.65	£18.00	
	TREASURE HUNT			£0.00	£0.00	0.00	£17.00	
	PRESIDENTS RIDE			£0.00	£0.00	0.00	£23.50	
	Two Mills Website Donation			£0.00	£0.00	0.00	£200.00	
	General Payments			£25.00	£111.63	-86.63	-£56.25	
	Web Site			£0.00	£310.66	-310.66	-£537.50	
	Committee Expenses			£0.00	£174.00	-174.00	-£343.00	
	Awards			£0.00	£0.00	0.00	-£169.42	
	Donations Given			£0.00	£500.00	-500.00	-£379.00	
	Donations Received			£45.00	£0.00	45.00	£59.00	
	Subscription Allocation			£0.00	£0.00	0.00	£200.00	
	Club Clothing			£1,584.00	£1,418.75	165.25	-£1,178.16	
	Bank Interest			£3.20	£0.00	3.20	£0.25	
				Totals	£9,569.28	£10,465.22	-895.94	-£420.04
	Start Balance	Current Balance						
Current	£3,445.74	£2,705.64						
Reserve	£2,277.88	£2,281.08						
CTC Loan	£2,357.72	£2,357.72						
Petty Cash	£235.07	£76.03						
Paid in/not on Statement								
Totals	£8,316.41	£7,420.47		-£896	Surplus/Loss			

We were unable to contact our Auditor Terry Nickels this year and I was not comfortable asking if I could go to his home to go through the accounts with him anyway.

I contacted the CUK Accountant to explain the situation and was told there will be many groups in the same position this year and was told that if we could find a none committee member to have a look over the accounts that would be fine as the CUK accounts team will be carrying out a full audit anyway.

A big thank you to Steve Jones for stepping in to do this for us.