

CYCLING UK EAST MIDLANDS REGION

TREASURER'S REPORT FOR THE YEAR TO 31 MARCH 2026

The accounts are presented with the Income and Expenditure Account on the left hand side and the Balance Sheet on the right hand side. The columns show the current year 2025/26 as well as the previous year 2024/25 as a comparison.

The balance sheet funds at 31 March 2026 were £1,673, a reduction from the previous year due to the net deficit of £18 in 2025/26.

The only event held in the year was the Mince Pie Run event which had better weather and attendance. The surplus from the event was £541 which was donated to Rainbows Childrens Hospice at Loughborough.

With meetings held online during the year there were no costs and it was also agreed to not renew the C.P.R.E. subscription. The £18 deficit for the year arises from the purchase of a promotional banner at a cost of £61 which you will see in Fixed assets on the Balance Sheet. We have followed the Cycling UK depreciation rate of 30% each year, hence the £18 write down.

The creditor owing at the year end of £97 comprises the reimbursements due for the C.P.R.E. subscription from the previous year and the banner cost in the year, which will be paid once the new bank account is set up. Our current provider is removing free banking, like many banks.

The funding level is still in a healthy position and should finance future costs for a number of years.