

Report

CYCLING UK EAST MIDLANDS REGION

TREASURER'S REPORT FOR THE YEAR TO 31 MARCH 2025

The accounts are presented with the Income and Expenditure Account on the left hand side and the Balance Sheet on the right hand side. The columns show the current year 2024/25 as well as the previous year 2023/24 as a comparison.

The balance sheet funds at 31 March 2025 were £1,691, a reduction from the previous year due to the net deficit of £105 in 2024/25.

The only event held in the year was the Mince Pie Run event which had a reduced attendance due to the weather. The surplus from the event was £170 which was donated to Rainbows Childrens Hospice.

Expenditure during the year was £105 consisting of A.G.M. cost, committee travel and the C.P.R.E. subscription.

The creditor owing at the year end of £36 is the C.P.R.E. subscription which I had paid directly in the year and awaited reimbursement at the year end.

The funding level is still in a healthy position and should finance future costs for a number of years.