

C&NW CTC BALANCE SHEET 2023-2024

	Income	Outgoing	Balance	2022-2023
THE LINK	£1,224.40	£1,394.30	-169.90	-3.60
VETS 100	£2,139.50	£1,664.40	475.10	298.68
BOB CLIFT CYCLEWAYS EVENT	£2,165.20	£1,998.53	166.67	0.00
HILL CLIMB	£12.42		12.42	4.00
Bank Transfer			0.00	0.00
PRESIDENTS RIDE	£385.00	£270.00	115.00	-4.80
Two Mills Website Donation			0.00	0.00
General Payments	£0.00	£174.80	-174.80	-197.34
Web Site			0.00	
Committee Expenses			0.00	
Awards			0.00	-63.75
Donations Given		£500.00	-500.00	-450.00
Donations Received			0.00	
Subscription Allocation	£200.00		200.00	200.00
Club Clothing	£1,081.50	£1,079.40	2.10	79.00
Bank Interest	£28.20		28.20	10.02
Pre Payments for next years events		£204.00	-204.00	
Totals	£7,236.22	£7,285.43	-49.21	-127.79

	Start Balance	Current Balance	Accruals from 22-23	
Current	£4,006.45	£2,665.61	£1,728.00	
Reserve	£2,291.36	£2,319.56		
CTC				
Loan	£2,357.72	£2,357.72		
Petty				
Cash	£464.57	£0.00		
Totals	£9,120.10	£7,342.89	-£49.21	Surplus/Loss

CHESTER & NORTH WALES CTC 2024 AGM TREASURERS REPORT

Accounts Overview

The accounts have been through Audit and have been signed off, A big Thank you to Andy for stepping forward to do the Audit for the club this year.

I reported at last year's AGM the income and expenditure for some of the events were spread over two financial years. With the help from the event organizers, we have managed to move all payments in from entry Central to 1ST April bringing them into the same financial year, to get around the issue for this year I have included Accruals to give a better reflection on how events have done. There are still some payments that need to go out in the previous year mainly deposits for hall hire, I have shown them as prepayments for next year's events.

We have moved over to internet banking this year and it has been a massive success. This works in the same way as the petty cash system did, payment requests will go to the club secretary for first approval, if approved that then is sent to the Treasurer for second approval, if approved payment is made. The Treasurer will file the payment request and the payment documentation from the bank to try and keep the system paperless were possible.

OUTDOOR EVENTS

All the events where well attended again and all feedback has been positive, A big thank you to all of the event organizers and everyone who put their time in to make them run smoothly. As the report shows all events achieved a surplus this year. Once again, a big thank you to everyone who came forward to help make sure the events took place and everyone who took part enjoyed their day.

THE LINK

The Link Magazine is showing a loss this year, but this is mainly due to a loss of one of our adverts that did not renew as expected, the other part of the loss is due to higher cost in posting and printing.

DONATIONS

We made donations to both The Cycling Defence Fund and Sustrans of £250 each. On balance this seems to have been the right amounts for this year and it should be looked at annually at each AGM.

Finance Report Attached