

Report

CYCLING UK EAST MIDLANDS REGION

TREASURER'S REPORT FOR THE YEAR TO 31 MARCH 2024

The accounts are presented with the Income and Expenditure Account on the left hand side and the Balance Sheet on the right hand side. The columns show the current year 2023/24 as well as the previous year 2022/23 as a comparison.

The balance sheet funds at 31 March 2024 were £1,796, a reduction from the previous year due to the net deficit of £87 in 2023/24.

The only event held in the year was the Mince Pie Run event which had an excellent attendance. The surplus from the event was £683. The committee agreed to make this up to £700 for the donation to Rainbows Childrens Hospice.

Expenditure was lower than the previous year due to Committee Meetings being via Zoom with no expenditure. There was also the purchase of a couple of minor items of equipment last year which did not occur this year. The only expenses in 2023/24 were the A.G.M. cost and C.P.R.E. subscription.

I have yet to arrange for an online bank account so consequently any payments required quickly or via online, I have settled them personally to be reimbursed by cheque later. The amount is shown on the balance sheet and will be settled shortly after the year end.

The funding level is still in a healthy position.