

we are
cycling
The cyclists' champion **UK**

Annual Report and Financial Statements 2017-2018

**Cyclists' Touring Club,
operating as Cycling UK**



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Introduction from the Chair of Trustees

When Stanley Cotterell issued a rallying call 140 years ago, he started something special.

He wanted an organisation to unite cyclists across the UK, share rides and adventures, champion a campaign for safe facilities for all riders, invite others to take up cycling and share the enjoyment and benefits of this new cycling invention.

And so Cycling UK – which started life as the Bicycle Club, and then the Cyclists' Touring Club – was formed.

In 2018, we returned to our birthplace in Harrogate for our Big Bike Celebration to recognise our 140th anniversary.

Much has changed in 140 years.

The Penny Farthing or Ordinary bicycle has been replaced by carbon and titanium, single speed gears for electronic gears and wool jerseys for Lycra (actually merino wool jerseys are still the rage), but so much has remained the same.

And I'm so proud that Cycling UK is still that same independent welcoming home for all cyclists.

In a world of congestion, inactivity, pollution and fragmented communities, the bicycle is still the simple solution so many overlook, and the need for Cycling UK remains the same, if not more so today.

This year, Cycling UK has stood up and championed cyclists' rights in governments across the UK; welcomed first timers with opportunities to try riding or rediscover cycling through our Big Bike Revival; brought communities together through rides and unlocked access to jobs or helped people overcome health barriers by providing bicycles to those without.

Cycling UK has helped our members, supporters and beneficiaries to cycle – whether it's to the shop, to school, or to work, around country lanes or around the globe.

140 years later we're still here doing what we do best.

As the old adage says: 'Cycling is truly the solution to some of the world's most complicated problems'.

There's still so much to do, but as you can see through this report Cycling UK is leading the way towards healthier, happier communities through cycling.

Dan Howard
Cycling UK Chair of Trustees



Introduction from the Chief Executive

It's no coincidence that our strapline is 'the Cyclists' Champion'.

Our report is packed with examples of how lives have been being changed by cycling, people who've seen doors opened to new opportunities, experiences, new directions in life, introductions to communities and friendships.

But where Cycling UK really does champion is as the voice for cyclists everywhere.

This year, we have stood up and been counted when it really mattered, by either battling cycling bans, fronting up to the anti-cycling sections of the media or galvanising the cycling public against knee-jerk policy and legal reviews.

And when I say Cycling UK, of course I mean our members, supporters and volunteers.

They're the real champions, adding the numbers to our campaigns, volunteering tens of thousands of hours to put on rides for others, recycling thousands of bikes, writing to MPs and crowd fundraising for safety initiatives.

If there were Olympic medals or yellow jerseys for making a difference, Cycling UK champions would be on the top podium.

Take, for example, the Highways England proposed ban on the A63 – 10,000 Cycling UK champions knocked that one down.

The Ministry of Justice proposed small claims limit – thousands batted that one away.

In response to the UK Government's Road Safety Review, more than 10,000 champions responded to tell the Department for Transport what would really make cycling safer.

Week after week, 7,000 champions turn out to support 13,000 local rides and events.

And when cycling becomes #TooCloseForComfort, with hundreds of incidents of cars close-passing cyclists, it's Cycling UK champions, not the Home Office who put their hand in their own pockets to raise funds for safety initiatives such as safety mats for every police force across the UK.

Campaigning champions across all nations, cities and communities are responding to thousands of consultations and succeeding in places such as Manchester and Scotland to win increased funding and real political support for cycling.

People power – or pedal power – is at the heart of Cycling UK's new five-year strategy launched in 2018, and this report shows the strength this organisation, now in its 140th year, has in enabling others to be the true cycling champions.

Paul Tuohy
Chief Executive

Our Mission

The Cyclists' Touring Club, operating as Cycling UK, has a mission to enable millions more people to cycle.

We believe that more people cycling will help to tackle a wide range of social and environmental problems such as air pollution, obesity, poor mental health and traffic congestion.

Currently, only 2% of all trips are made by bike, a figure that has remained resolutely static for the last two decades.

Women, people from a black, Asian and minority ethnic (BAME) background, and people with disabilities are significantly less likely to cycle than white, adult men, while less than 2% of children cycle to school.

We aim to reverse this trend by improving conditions for cycling and inspiring and supporting people to ride their bikes, through our programme of cycling development, our campaigning work and by mobilising our volunteer network.

We run community clubs, disability projects and health schemes, we lead rides, provide training courses, and support a membership of 66,000 cyclists.

And through our work across the UK we are transforming lives, creating happier and healthier communities.



"I am delighted that we have been able to make progress on a range of cycling and walking issues this year, including Dutch Reach, for which Cycling UK have been a useful and effective advocate."

"Cycling has huge health and environmental benefits and we want everyone to be able to cycle, whatever their background. That is why we're proud to support the Big Bike Revival."

"The Department is supporting cycling across the country through the Transforming Cities Fund, as well as through our long term Cycling and Walking Investment Strategy."

**Cycling and Walking Minister
Jesse Norman MP**

Trustees' Report

This is the Trustees' Report of the charitable company Cyclists' Touring Club (CTC) which operates under the trading name Cycling UK. Throughout the rest of this document the charitable company is referred to as Cycling UK or CTC. The following information comprises the annual report for the purposes of charity law and also the strategic report (pages 6 to 42) and directors' report for the purposes of company law.

A year of achievements

In its 140th anniversary year, Cycling UK has made significant achievements, building on our commitment to champion cyclists' rights and encourage millions more people to get on their bikes.

We've influenced Government policy, mobilising our supporters to help us campaign for change, provided new opportunities for people to cycle and put on thousands of miles of rides to help our communities become happier, healthier places to live.



14 Challenge Rides

Cycling UK member groups put on 14 Challenge Rides, longer distance events varying from 50 to 200km, encouraging cyclists of all abilities to push themselves to ride farther.



CASE STUDY

→ Graham Brodie, a retired engineer who supports the Devon and Torbay Cycling UK groups, runs the Devon Dirt Challenge Ride, an off-road event that attracted more than 300 people in 2018.

60,000

We reached more than 60,000 people through our Big Bike Revival



Dutch Reach

CASE STUDY



A successful campaign by Cycling UK saw the Government agree to include the Dutch Reach method of opening a car door to check for cyclists included in the Highway Code.

→ In July 2016, Sam Boulton was knocked off his bike and killed when a passenger in a taxi opened her door without checking it was safe, outside Leicester train station. If she'd used the Dutch Reach, Sam may never have died.

16,102

16,102 potholes reported through FillThatHole app





“I like coming here because it relaxes my anxiety and controls my stress levels and I like working with my hands and learning new skills, and I’m learning new things each day.”

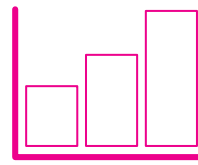
Alan, from Stockport, BBR participant



We're proud that our spend on youth projects was 64% higher compared to the previous year.

A virtual reality

Cycling UK raised more than £17,000 to fund a virtual reality film and headsets for police forces across the UK to help educate drivers on how to safely pass a cyclist.



78%

78% increase in grants over three years (£600,000+)

Cycling ban overturned

When Highways England proposed banning cyclists on the A63 near Hull, Cycling UK mobilised 10,000 people to write letters of objection, fearing it could open the way to further bans on all A-roads. As a result, the plans were dropped and cycling along that section of the road continues.

14

We put on 14 Challenge Rides



CASE STUDY



Cycling back to health

A total of 276 people went through our Cycle 4 Health scheme in 2017-18, referred to cycling as part of recovery from issues such as mental health problems, obesity and other physical health issues.

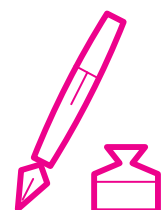
CASE STUDY



→ *Jacqueline Sharp is an assistant practitioner in occupational therapy who has been a vital link between Cycling UK and patients. She said: "For one patient, this project made a big difference in maintaining engagement. When he had lost interest in other things, he still came cycling."*

£636k

Legacies £636,000 higher than last year - increase of 549%



Behaviour change

Our passion is to make it possible for millions more people to cycle, through behaviour change and removing the barriers that deter people from riding bikes.

We achieve step change in communities by using our hugely experienced development officers to engage with people, implement behaviour change initiatives and overcome a range of challenges.

That could be financial hardship or a lack of knowledge, fear, disability, cultural background or health issues.

Our teams across the UK are specialists in identifying those barriers, and work with young people, improving health and wellbeing with a series of targeted and innovative programmes and projects to help thousands of people discover – or rediscover – the joy of riding a bike for pleasure, transport or health.



The BIG BIKE Revival

The Big Bike Revival

Around 42% of the UK adult population owns a bike but doesn't use it. The Big Bike Revival's aim is to return those bikes to full working condition, while giving people the training, confidence and encouragement to start, or return to cycling.

The project was funded in England by the Department for Transport (£500,000) and Transport Scotland (£450,000), enabling us to work with 230 partner organisations to reach some of the most vulnerable and least physically active groups in society.

More than 1,700 events were run throughout England and Scotland in the summer – the fourth year the programme has run – and we reached more than 60,000 people.

In England, almost half of those who attended were non-regular cyclists and 47% were women. Almost a fifth came from the lowest deprivation decile and 30% were from non-white backgrounds.

In Scotland, more than half of those who attended were non-regular cyclists and 56% were women. More than a quarter came from the lowest two deprivation deciles, and 13% were from non-white backgrounds.

Jack, from Stockport

We reached more than 60,000 people through our Big Bike Revival programme across England and Scotland, helping people overcome the barriers to cycling and giving them the skills and confidence to ride.



“I get quite bored when I'm on my own, and lonely. Coming here makes me want to do things.”



Cycle 4 Health

In 2017-18, 276 people completed our Cycle 4 Health programme which promotes recovery from long or short term physical or mental health conditions, while also offering people who've not had the chance to cycle for whatever reason, the opportunity to give it a go.

Over 12 weeks, participants receive expert cycle tuition, develop their cycling skills and go on led bike rides within a small and inclusive group.

Most are referred from a professional within a health setting, such as a local GP, health worker, case worker, an exercise team or healthy eating adviser.

→ "I had gone from no exercise per week to over four hours per week and lost half a stone in the process!"

Mary



WheelNess

Launched in June, the WheelNess project in Inverness has already provided its 100th bike to promote health, financial inclusion and well-being.

The project is an innovative partnership of nine organisations, led by Cycling UK, to encourage and support people to cycle for everyday journeys.

Free access to a bike and a personal programme of support is targeted at those on low incomes and people with underlying health conditions.

"Transport costs can really add up, and buying a bike is also out of many people's budget. WheelNess is a brilliant community initiative which will help give people vital new local travel options." – Dan Jenkins, health improvement specialist for NHS Highland

→ Ross was struggling to afford the travel costs to his late-night hospitality job until he discovered the WheelNess project.

"I didn't have the money to buy a bike and I don't drive," he said. "I was spending £40 a week on taxis home from work. Now I use the bike six days a week and do about 35 miles a week. I have saved loads and can afford to buy healthy food for my son."

CASE STUDY



CASE STUDY



Kishori Agrawal, 76, Walsall

Retired doctor Kishori Agrawal hadn't touched a bike since the 1990s, but rediscovered the joy of cycling at a Big Bike Revival event in Walsall. She has since become a founding member of the Walsall Arboretum Community Cycle Club and actively promotes the benefits of cycling to others.

→ "Cycling has given me a new lease of life. I feel more energetic and active, it's given me an opportunity to get out in the fresh air and meet other like minded people.

"I'm staying motivated and keeping my age-related health problems at bay and most of all leading an independent life and feeling happy. My dream is to go cycling with my children and grandchildren by the canal for miles."



Play Together on Pedals

Play Together on Pedals works with families in Scotland to help them pedal together.

The scheme was set up with project partners Cycling Scotland and Play Scotland in Glasgow and in 2018 has expanded into Edinburgh.

The fun and freedom of cycling helps children develop key life skills, brings physical and mental health benefits, and encourages families to make short journeys without a car.

→ *“Play Together on Pedals engages children at a young age and uses their enthusiasm to get parents on two wheels as well. If we’re going to tackle Scotland’s health crisis we need more families being active every day.”*

Professor Chris Oliver, University of Edinburgh



Training

Training and education are key ingredients for empowering people to make a sustained change, whether that's choosing to use a bike for everyday journeys or learning how to ride a steep section of trail.

Cycling UK's courses are one of the first steps in empowering individuals and groups to access cycling across the UK.

In 2017-18, more than 1,000 cyclists were trained by Cycling UK.

A total of 551 people completed a leadership course with us, allowing them to go on to lead groups either on or off-road, and we ran a total of 127 training courses, including 161 bike maintenance courses, many for our Community Cycle Clubs.

CASE STUDY



Community Cycle Clubs

Cycling UK established 17 new Community Cycle Clubs in 2017-18, bringing our total to 60 across the UK, helping us to engage with more than 5,000 people.

The aim of our community clubs is to reduce isolation, improve health and wellbeing, develop skills or just have fun, and our officers work closely with them to increase their skills and confidence.

We've set up clubs in all sorts of places including with older people's groups, health organisations, mental health support groups, youth groups, workplaces, refugee charities and veterans' groups.

→ *Balsall Heath CCC in Birmingham has seen rapid growth, doubling its numbers in a little over a year to 125.*

One of its biggest achievements is attracting more women from ethnic minorities into cycling.

Launched in May 2017 at a mosque, the club was immediately inundated with inquiries about joining and this year was voted Cycling UK's Best Cycling Group at our volunteer awards.

"It's great that people from ethnic minorities are becoming active in establishing their own cycling groups. The next level is getting more people involved in led and social-rides sessions, and get people cycling in the day-to-day, such as commuting and shopping."

Member Sajida Somani

56%

of participants are women

56%

of participants are non-white

42%

of participants from the most deprived areas

Edinburgh ABC

The Edinburgh All-ability Bike Centre enables a wide range of people to participate in cycling whatever their age, ability or background.

Run by Cycling UK, the centre has a wide range of adaptive bikes as well as standard solo bikes and tandems.

2018 was a year of significant developments, firstly launching a new tandem cycling club for those with visual impairments, and in the autumn the ABC started operating from a second permanent location in the west of Edinburgh, significantly increasing the provision of all-ability cycling in the city.

CASE STUDY



→ *"The feeling of being out on the cycle path for the first time was absolute bliss, pure joy. Cycling has helped me regain something I'd lost. MS takes so much away, but when I'm cycling, I feel normal again. It's freedom and independence."*

Susan

The Bothy

Bothy in Inverclyde, is a unique project opened in May in partnership with 16 other organisations.

Based in an accessible unit in Gourrock train station, it's a one shop stop for information and support on active travel.

It also runs a diverse programme of activities including led bike rides, health walks, adult cycle confidence sessions, e-bike try-outs, women's rides and more.



The proportion of our spend of charitable income on charitable activities went up compared to last year from 76p per pound to 89p, after we remove the costs of our support services and governance.



£17k

We raised £17,000 to fund VR headsets for our Too Close for Comfort campaign

Health Revolutions

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We've set up clubs in all sorts of places including with older people's groups, health organisations, mental health support groups, youth groups, workplaces, refugee charities and veterans' groups.



→ Janet Baird and her twin sister, Margaret developed a love of cycling when they both received bikes for their eleventh birthdays.

But when Margaret died in 2004, after forty years of riding together, she couldn't even face looking at her bike.

Now she's back riding, thanks to the Big Bike Revival event in Harrogate.

"I feel cycling is so therapeutic and a positive way of keeping fit. It's not all about the Lycra, and I don't have special gear – apart from a good helmet. I'm just so glad I'm back on track!"

Janet Baird

78%

Increase in grants over three years (£600,000+)



→ Callum, who has learning difficulties, became involved with the Big Bike Revival at the Cera Cycloan in Stockport.

"His confidence shot through the roof straightaway. We were absolutely amazed at the way his speech came along. They took his approach to learning and just found ways to make him learn about new things and adapted so well into Callum's life."

Vicky, Callum's sister

Highlights of the year



Big Bike Celebration in Birmingham with Manchester cycling

Summer 2018

Get on My Land campaign launched to open up the countryside to cyclists



Winter 2017/18

The Bothy in Inverclyde officially opened



Big Bike Revival launched to run for 12 weeks over the summer

First of 14 Challenge Rides

Spring 2018

Cycling UK delivers 10,000 letters of objection to A63 cycle ban proposal



Cycling UK's Cycle Friendly Employer Scheme launched



Cycling UK's 100 Women in Cycling unveiled

10,105 Cycling UK supporters respond to Government cycle safety review

WheelNess project launched in Inverness

Women's Festival of Cycling



Summer 2018



116,000 people take part in Bike Week

Cycling UK releases 140 routes across the UK to mark its 140th anniversary



Autumn 2018

Too Close for Comfort campaign launched to fund VR film and headsets for police

Cyclist Café of the Year announced





Campaigning

Cycling UK has been campaigning to protect the rights of cyclists and to make cycling safer for everyone for 140 years.

From winning the right for cyclists to use the roads in 1888 to setting up the first cycle proficiency scheme in 1936, we're the organisation truly making a difference when it comes to cycling issues.

This year has been no exception. We've secured a commitment from the Government to change the Highway Code, defeated a proposed cycling ban, mobilised thousands of supporters to comment on Government reviews and raised thousands of pounds to help the police tackle close passing, on a campaign spend of just £473,000.

A virtual reality

It took less than a month to raise more than £17,000 to fund a virtual reality film and headsets for police forces across the country to use as part of an education drive to teach motorists how to safely pass cyclists.

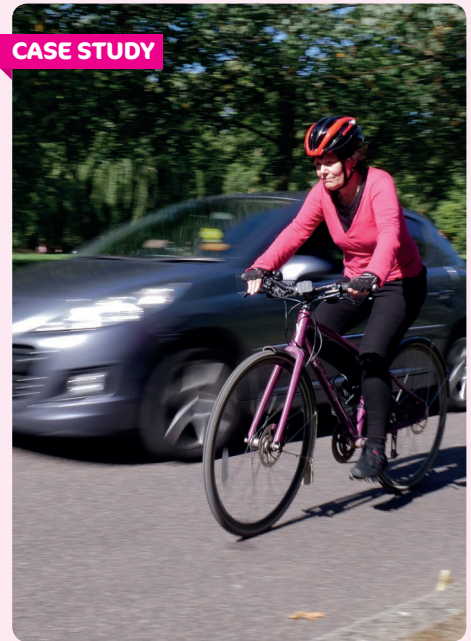
The film, which gives drivers a first-hand experience of what a cyclist experiences when a car passes too closely, formed the next stage of our Too Close for Comfort campaign.

The first stage of the campaign involved supplying 'close pass' floor mats which showed safe passing distances.

→ Rob Davies cycles to cope with a degenerative physical condition, but finds close passing is a regular and frightening experience.

"Some ten years ago I was told to do some exercise or start planning which wheelchair I want to live with. I took up cycling, and it has kept me out of that wheelchair. However, every time I go out on the bike, I run the very real risk of suffering serious and permanent damage. Every time I have a close encounter with a motorist who "close passes" I get frightened. It will change my mood, and then I get angry. All those emotions happen within seconds. Close passing is not a rare occurrence, it happens on every ride."

CASE STUDY



Highway Code changes

When the Government announced in March it was conducting a review of cycle safety, Cycling UK mobilised more than 10,000 supporters to comment to the Department for Transport.

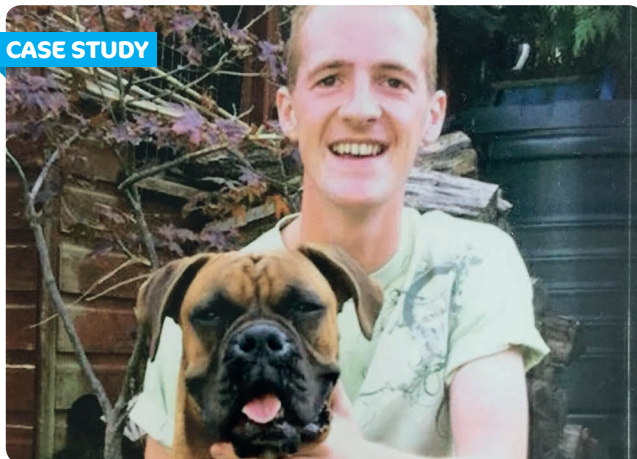
As a direct result, the Government conceded on introducing the 'Dutch Reach' into the Highway Code as one of fifty measures outlined in a report.

The method encourages drivers to look over their shoulder to check for cyclists before opening their doors.

17



**We created 17 new
Community Cycle Clubs**



CASE STUDY

→ In July 2016, 26-year-old Sam Boulton, from Leicestershire, was killed when he was struck by the door of a taxi, knocking him into the path of a van outside Leicester train station.

"If only one person is saved from Sam's tragic fate because the driver or passenger has adopted the Dutch Reach thanks to the Government's actions then that's a life worth saving."

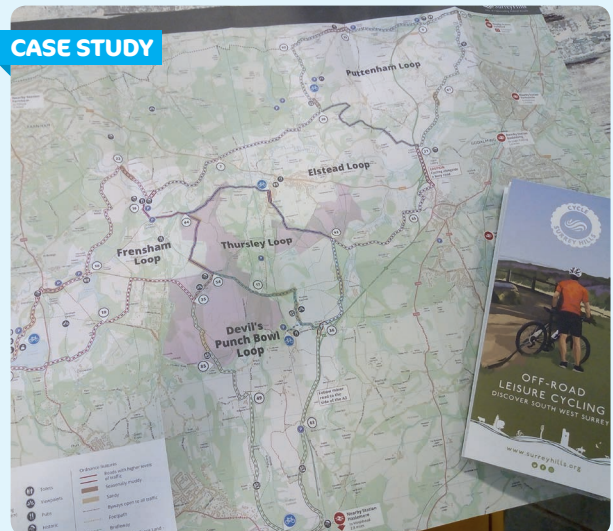
Jeff Boulton, Sam's father

Opening of an off-road network

Cycling UK played an instrumental role in the creation of five new off-road routes covering more than 80km in the Surrey Hills.

Although the scheme was funded by the London Marathon Charitable Trust, Cycling UK helped design and sign the routes.

CASE STUDY



Double your money

After lobbying from Cycling UK as part of the collaborative We Walk, We Cycle, We Vote campaign, the Scottish Government announced a doubling of funding for active travel.

The spend on cycling and walking went up from £40m to £80m, a move towards our calls for 10 per cent of the transport budget to be spent on active travel.

It put the spend per head of the population in Scotland at around £15, much higher than in England, Wales or Northern Ireland.

13,000 campaigners mobilised

More than 13,000 supporters responded to the Government's review of cycling offences after we launched our campaign in the spring.

The review was called after Kim Briggs was killed by a cyclist in London on a fixed-wheel bike with no front brake.

Cycling UK is calling for the Government to widen its review to look at all road traffic offences, and not cycling in isolation.



→ Lee Martin was killed in July 2015 by a driver who was texting. He'd been convicted six times previously for using his phone behind the wheel but had been allowed to keep his licence.

"Drivers who are clearly putting people's lives at risk should be taken off the roads before they're given the chance to kill. We shouldn't be waiting for a tragedy to happen, and certainly drivers who have seven or eight convictions shouldn't be given more chances to get back behind the wheel. The justice system needs to take this much more seriously. If they had, my brother would still be alive."

Darrell Martin, Lee's brother

Small claims victory

Cycling UK claimed another victory when the Justice Secretary David Gauke MP dropped plans to increase the small claims limit to £5,000.

The small claims limit for personal injury claims currently sits at £1,000, which means if you have a personal injury claim where you receive more than £1,000 for your injuries, your legal costs are recoverable.

If the Government had gone ahead with its proposals, people claiming compensation for injuries worth less than £5,000 would not have been able to recover legal costs.

Beyond the Greenbelt

We launched our campaign, Beyond the Greenbelt in February to encourage the Government to look more seriously at opening more of the countryside to the public.

Among its chief aims is to persuade DEFRA to use post-Brexit agricultural funding to pay landowners to make the countryside more accessible, including the creation of way marked multi-user trails, particularly on disused railways.

These improvements would also assist rural communities allowing them to use the new off-road networks to access schools and shopping centres in local towns, without having to rely on public transport or private vehicles.

Would you rather?

Although the Government has asked councils to produce plans for improving walking and cycling, it's not made any money available to deliver them.

So in partnership with the charity Living Streets, we are calling on the Government to provide the funding they need to make our towns and cities safer, happier and healthier places to live.

Tackling potholes

While potholes can be an expensive inconvenience for drivers, they can be life-threatening for cyclists.

In the most recent Government statistics, four cyclists were killed and 60 seriously injured in 2016 as a result of poor or inadequate road surfaces.

Cycling UK's FillThatHole app, which allows cyclists to report potholes directly to the relevant local authority, received 16,102 reports in 2017-18, up by 47% on the previous year.

"Cycling UK plays a vital role in fighting for the rights of cyclists, whether it's helping the police combat close passing or highlighting the dangers of potholes. It's one charity really making a difference when it comes to cycling issues."

Jeremy Vine, broadcaster



Off-road end-to-end

As the North Downs Way, running through Surrey and Kent, celebrated its 40th anniversary, we launched ambitious plans to deliver an off-road Land's End to John o'Groats route.

Our plan is to identify an adventure route making use of existing rights of way which will eventually be recognised as a national trail all lovers of the countryside can enjoy.



Membership

Membership of Cycling UK has risen to 66,000 in 2017-18, with our members remaining the lifeblood of the organisation.

We help them with all aspects of riding, assisting them to put on rides and providing knowledge and support, and in return they give us a louder voice when campaigning on national and local issues.

In 2017-18, we spent £2.067m on membership services.



25%

of members
are women



39%

of our members
ride for leisure



31%

ride with a
Cycling UK group



80%

of members are
between 40 and 70



39%

ride a hybrid or
utility bike



58%

of our members
own a road bike



705

We have 95 members groups
and 705 affiliate groups

Member & affiliate groups

We have 95 member groups, 60 informal groups and 705 affiliate groups

Member and affiliate groups are at the heart of our organisation, offering thousands of rides and events for people of all abilities.

Every Cycling UK member can ride with any member group across the country and non-members are always welcome to try out riding with a Cycling UK group.

In 2017-18, Cycling UK members organised 13,000 led rides.



CASE STUDY



→ CTC Derby and Burton coached new riders who were more comfortable with their couches, to cycle 100 miles from Derby to Skegness. This year, they managed to help 32 novice riders achieve this goal.

"I was really emotional when we cycled into Skegness as a group. I never imagined that I would undertake such a physical challenge in my life, as I had undergone lifesaving neurosurgery at 16 followed by years of extensive spinal surgery."

Sue McIvor



Bike Week

More than 116,000 people took part in events organised to celebrate Bike Week in June.

Delivered by Cycling UK, Bike Week is our annual opportunity to showcase cycling and to promote how easily cycling can be incorporated into everyday life, by encouraging everyday cycling for everyone.

Bike Week first took place in 1923 and has always been our opportunity to highlight the social, health and environmental benefits of cycling and with the aim of trying to get more people to give cycling a go.

Challenge Rides

We put on 14 inclusive Challenge Rides across the UK in 2018 encouraging less experienced cyclists to take on longer and more challenging rides, ranging from 50 to 200km.

Each ride attracted between 100 and 1,000 cyclists, with the season starting in Stevenage in March and wrapping up at the end of October.



12%

of participants were novice riders



28%

of riders were female



Café of the Year

Cycling UK members nominated more than 1,000 cafés across the UK for our inaugural Cyclist Café of the Year.

It was an opportunity to say thank you to those brilliant cafés that provide a place to leave bikes, don't mind a bit of mud and who are ready with a steaming cup of tea or coffee for any weary cyclist who wanders in.

We named winners in England, Wales, Scotland and Northern Ireland.



Cycle Friendly Employer Scheme

A key to encouraging more people to cycle is to make it easier for them to commute to work by bike.

So in 2018, we launched our Cycle Friendly Employer scheme with partners in nine European countries.

The scheme recognises employers who want to make their employees' commute by bike easy and stress free by offering improvement plans, advice and a three-tier awards system.

Queen's University, Belfast was the first employer in the UK to win our Gold standard.



Women's Festival of Cycling

Men make almost three times as many cycling journeys as women and cycle more than four times as far.

The reasons are complex, but research suggests fear of the roads, a lack of fitness and personal appearance are all factors.

And yet the physical and mental health and well-being benefits for women are especially high.

To address the imbalance, we held our second Women's Festival of Cycling which included 60 dedicated rides.

We also unveiled our 100 Women in Cycling, celebrating inspirational women encouraging others to cycle.



"I learned to cycle late in life, but it's one of the best things I ever did. It's fun, healthy and something I can do with the whole family, which is why I support Cycling UK's ambitions to encourage more women to cycle."

Angellica Bell



Our groups and project partners

Cycling UK has a wide network of member, affiliate and community clubs across England, Scotland, Wales and Northern Ireland, which we rely on to help us deliver our strategic aim of making cycling accessible for everyone.

The charity is also reliant on the generous support of its partners, without which our achievements would not be possible.

They provide funding, legal support and member offers, expertise, resources and technical knowledge.

Cyclists' Defence Fund

In 2017 – 18, the Cyclists' Defence Fund successfully supported six cyclists challenging a public space protection order imposed by Mansfield District Council in 2016.

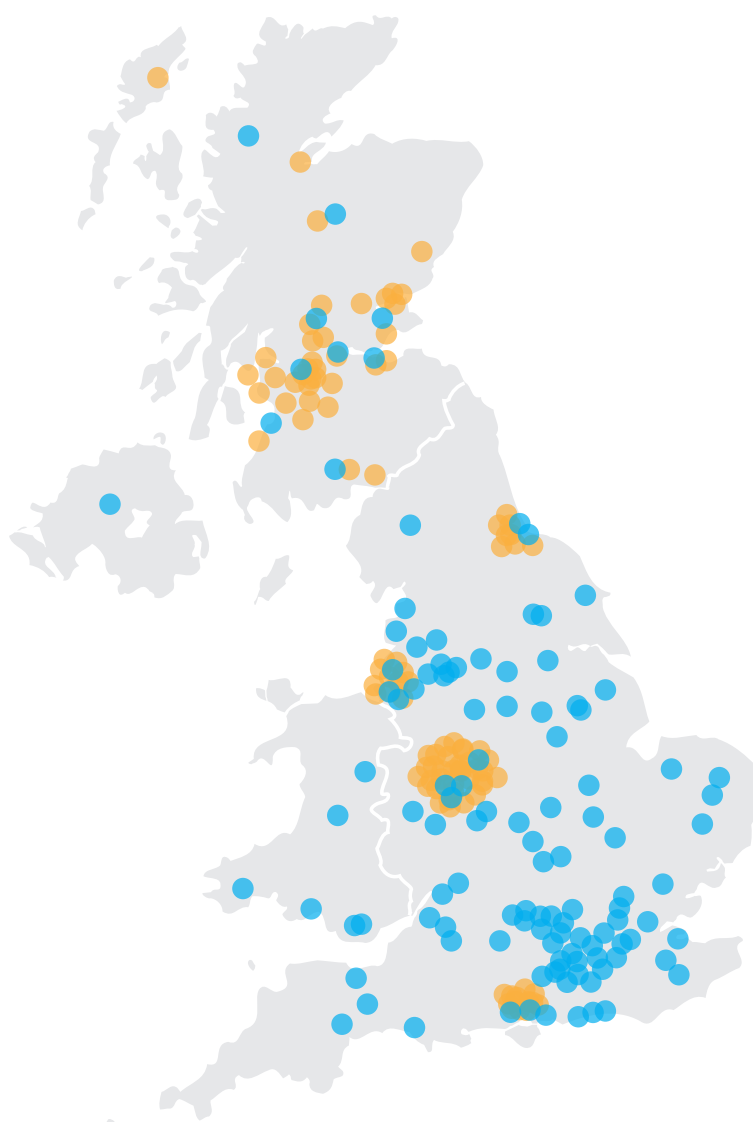
The High Court action led to the council varying its order in February 2018, reducing the geographical extent and hours of operation, and enabling the cyclists to withdraw their appeal.

Cycling Holidays

CTC Cycling Holidays and Tours Ltd has helped cycling enthusiasts discover the world under pedal-power for more than 20 years.

In 2017-18, the company, which operates holiday tours for all Cycling UK members, ran 72 tours to countries around the world from the UK to Japan.

1099 members took part in a CTC Cycling Holiday, run by 30 guides.



Our Holidays and Tours subsidiary made a small surplus in 2017-18, maintaining its sustainability and focus on delivering low cost trips as a member benefit.

● Member Groups

Blackburn and District CTC	CTC South West London	Cycling UK Merseyside	New Forest Cycling Week
Brighton & Hove Cycling UK	CTC Cheam and Morden	Cycling UK North Birmingham	Northern Ireland CTC
Burnley & Pendle CTC	CTC Southampton	Cycling UK North Hampshire	Norwich CTC
Cardiff CTC	CTC Winchester	Cycling UK Oxfordshire, part of Cycling UK	Diss CTC, part of Cycling UK
Central London CTC	CTC Suffolk, a Member Group of Cycling UK	CTC Oxfordshire Midweek	West Norfolk CTC
Chester & North Wales CTC	CTC Swale	Cycling UK Wantage	Nottinghamshire CTC
Two Mills CTC	CTC Tayside	Cycling UK Reading	Pembrokeshire Freewheelers
(Chester & North Wales)	CTC Teesside	Cycling UK Shropshire	Portsmouth CTC
CTC Cambridge	CTC Wessex Cycling	Cycling UK Tyneside & Northumberland	Sheffield District CTC
CTC Cornwall	West Dorset Cycling UK	East Midlands Region, Cycling UK East Surrey	South East Region, CTC
Nuneaton CTC Cycling Club	Stroud Valleys Cycle Club	East Sussex Cyclists' Touring Club	South Manchester CTC
CTC Coventry	CTC Bath	East Sussex CTC Midweek Group	Spokes Cycling (Cardiff)
CTC Cymru (Wales)	CTC Cheltenham	East Yorkshire CTC	St Helens and Warrington CTC
CTC Derby and Burton	Cycle Bristol CTC	Essex CTC, part of Cycling UK	Swansea & West Wales CTC
Alfreton CTC	Frome CTC	Falkirk CTC	Uxbridge Loiterers CTC
CTC Devon	Swindon CTC	Fife & Kinross CTC, part of Cycling UK	West Kent CTC
CTC Exeter	CTC Edgware	Fleet Cycling	West Surrey CTC
CTC Dumfries & Galloway	CTC West Sussex, part of Cycling UK	Havering CTC Member Group	Wombourne CTC
CTC Fylde Bicycle Belles	CTC Arun Adur	Hertfordshire CTC	Worcester and Malvern CTC
CTC Grampian, part of Cycling UK	CTC Bognor Regis and Chichester, part of Cycling UK	Cycling UK Stevenage	York
CTC Lancaster & South Lakes	CTC Horsham & Crawley	South Herts CTC	York Wednesday Wheelers
CTC Leicestershire & Rutland	CTC Calderdale	Huddersfield and District CTC	Rochdale CTC
CTC North Yorkshire	Cycle Ayrshire, part of Cycling UK	Kidderminster CTC	Lincoln
CTC Milton Keynes	Cycling UK Bedfordshire	Ledbury and District CTC	Louth
CTC Northampton, part of Cycling UK	Cycling UK Eden Valley	Lothians and Borders Member Group, part of Cycling UK	Peak Audax CTC
CTC Peterborough	Cycling UK Glasgow	Manchester and District CTC	Doncaster
CTC Scotland	Cycling UK Highland	Oldham & Tameside CTC	Aylesbury CTC
CTC South Bucks	Cycling UK Lincolnshire		Wallingford
CTC South Bucks Chiltern Hills			West Herts
South Bucks CTC Midweek			Newark
			Rugby

● Community Cycle Clubs

Acharacle Wheelers	Pathway Cycle Club	Eastham Community Cycle Club	Monty's Community Hub
Active Living Senior Cyclist	Peloton Wheels	Hope4All	Newtown YMCA
Annan Youth Cycling Club	Phoenix Cycle Club	HYPE Bikes	R Community
Auchterarder Community Cycling	Ride 63	Liver Pedlaa Pool	Re-Cycled Bike Project – Society of St James
Belles on Bikes East Lothian	Social Track	Liverpool Loop Line	Round About Cafe
Bellshill Men's Shed	Sports Darvel Community Cycling Club	Ladies Cycling	Southampton Cargo Bicycles
Bicycle User Group South Lanarkshire College	St Brides Community Cycling Club	North Liverpool Cycle Project	The United Voice of Africa Association – Women's Cycling Group
Blackhill on Bikes	Strath Cycles	Spider Project and Wirral on Wheels	Southampton Engagement Events
Buddies	Taycoasters (North Fife Community Cycling)	ACP	Birmingham Business Park
Bute Community Cycling	The Bothy	Amanah (Muath)	Brockmoor Community Cycle Club
Callander Learn and Ride Group	The Embark Community Cycling Project	B10 (Khidmat)	Get Cycling for 50+ Community Cycling Club/Palfrey Mens Community Cycling Club
Central Scotland Regional Equality Council	Twechar Community Cycle Club	Balsall Heath	Lightwoods Community Cycle Club
CLEAR Buckhaven	Volunteer Dundee / Re-Discover Dundee	Bike 2 Life	New Life Cycles
Cycle Falkirk	Well on Wheels	Cycle South Brum	Palfrey Womens Community Cycle Club
Cycle Friendly Kingussie	Yipworld Community Cycling Club	Gear Up	Smethwick Beat The Streets Community Cycle Club
Dundee Cycle Forum	Creative Arts	Gorilla Coffee	Walsall Arboretum Community Cycle Club
Free Wheeling	Cycle East Durham	Handsworth Beat the Street	Walsall Bike Project
Get Out Get Active Cycles	Meadow Well Connected – Peddle Well	Joyful Bellas and Fellas	Aaina Community Cycle Club
Giraffe	Parenting North East	Ladywood	Willenhall Community Cycle Club
Girvan Wheelers	Peddalling Hope	Pathfinders CCYW	Hallam Street Hospital
Glasgow Tandem Club	Vikings Speedway Cycling CC	Saheli Ward End Ladies	Jubilee Park Tipton CCC
Glenboig Cycle Club	Yah'La	Saltley Community Association	Wolverhampton Bike Shed CCC
Green Champions Cyclists	Gateshead Big Local	Sara Park	Hadley Stadium CCC
Green CHIPS	Norham High School	Share (Calthorpe)	BWA Community Cycle Club
Hope Amplified	Bromborough Trailblazers	3CJ CC	Wildside Community Cycle Club
Kilmarnock Active Travel Hub	Liverpool City Region	Cannon Hill CC	
Lets Get Biking	Cycle Safari (Healthiness)	Start Again	
Levenmouth CCC	Liverpool City Region	Bike2Basics	
Mearns Cycle Hub	Daisy Chains (Daisy Inclusive UK)	Bike Kitchen	
North Shore Belles On Bikes		Bike Park Bishopstoke	
Orkney Cycling Club		Brake the Cycle – Saints4Sport	
		IKAN – Learn to Ride Club	

Our partners



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|-----------------------------------|-----------------------------------|--|--|
| Ability Wheelz Cycling Centre | Canny Cycling | Friends of Chase Park | Knowsley Borough Council |
| Action Heart | CBRE Ltd | Gateshead Council | Public Health |
| Active Nation | Change 4 Life East | Glasgow City Council | Knowsley Chamber of Commerce |
| Active Streets | Change 4 Life West | Glasgow Community Cycle Network | Leeds let's Get Active |
| Age UK | Clyde Activity Bikes | Golazo | Leeds Mind |
| Aldersley Stadium | Clyde Muirshiel Regional Park | Google | Leisure trust |
| Alzheimer's Society. | Clyde Muirshiel Walking Festival | Greater Sport | Let Us Play |
| Bache Brothers Cycles | Community Tracks | GSK | Lightwoods Park |
| Beat It | Creative Arts CC | Hallam St Hospital | Link4Life |
| Beech Hill Women's Activity Group | CSA/DWP Wirral | Halton Borough Council | Liverpool & Sefton Chamber of Commerce |
| BEEP Activity Referral | Cycle Calderdale | Healthiness Ltd (Cycle Safari) | Liverpool BID Company |
| Belville Community Garden | Cycle East Durham CC | HighAcres Community Assoc | Liverpool City Council |
| Bensons Community Project | Cycle4U | HITRANS | Liverpool Football Club Foundation |
| Better Living West Yorkshire | Cycling Projects | HMRC Sefton | Liverpool Loopline Ladies Cycling |
| Big Birmingham Bikes | Cycling Without Age | Home Energy Scotland | London Bike Show |
| Big Local | Daisy Inclusive UK (Daisy Chains) | Hope4All (Hope Wheelers) | Macmillan Cancer Support Leeds |
| Bike 4 Health | Dementia Action Alliance | HSBC | Meadowwell Connected CC |
| Bike Park Bishopstoke | Dennis Publishing | HYPE (HYPE Bikes) | MeCycle |
| Bike Stop | Dudley Council | IKAN (Active Kids Active Neighbourhoods) | MerseyCycle |
| Bike2Basics | Durham County Council | Inverclyde Council | MerseyRail (Bike&Go) |
| Birmingham Bike Project | Eastham Community Cycle Hub | Inverclyde Globetrotters | Merseyside Cycle Campaign |
| Birmingham Cycle Revolution | Eastleigh Borough Council | Inverclyde Phoenix Car Club | Merseyside Fire & Rescue Service |
| Black Country Consortium | Eastleigh College | Inverclyde Pollinator Corridor Forum | Merseyside Police |
| Bloodwise | Ernest Bar | Inverclyde Ramblers | Merseyside Road Safety Partnership |
| Brake the Cycle | Everton in the Community | Kirklees Neighbourhood Housing Association | |
| Butterworth Spengler | Fairthorne YMCA Group | Kirklees United | |
| Byker Community Trust | | | |
| Calderdale Active Referral Team | | | |



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|-------------------------------|------------------------------|-------------------------------|-----------------------------|
| MerseyTravel | Petrus Pedals | Skeddadle Cycle Hub | Trafford Leisure |
| Mistead Trust | Play Scotland | Smarter Choices, | exercise referral |
| Monty's Bike Hub | Point Oldham | Smarter Places | Transition Southampton |
| National Cycling Academy | Positive Cycles | Smethwick BTS CCC | Tyneside Outdoors |
| New Start Highland | Positive Steps | volunteer | Unilever R&D |
| Newcastle City Council | Princes Trust | Smethwick Fire Station | Velocity Cafe and |
| Newtown YMCA and | R Community | Solihull MBC | Bicycle Workshop |
| Community Centre | Radian Housing Association | South Tyneside Council | Vikings Cycle Speedway CC |
| NHS Highland | Re-cycle Bikes | Southampton Cargo Bikes | Wakefield Council |
| NHS Wakefield | Recyke Ye Bike | Space for Gosforth | Wakefield Housing |
| Norham High School CC | Redcar Borough Council | Spider Project & Wirral | Association |
| Norris Green Youth Club | Reviving the Heart of the | Ways to Recovery | Walsall Arboretum |
| North East Combined | West End | St Barnabas Church | Walsall Bike project |
| Authority | Ride 63 CCC | (Yah'La CC) | Walsall council |
| North Liverpool Cycle Project | Rochdale & District MIND | St Helens Council | WattBike |
| North Tyneside Council | Round About Café CCC | Stags in the Community | West Itchen Community Trust |
| North West Borough NHS | Royal Edinburgh Hospital | The Basement Project | West Midlands Trains |
| Foundation Trust | RT Cycles | The Bicycle Association | West Mids Police |
| Northam Community Link | Sacred Heart Primary School | The Cycle Show | West Yorkshire Combined |
| Northumberland County | Saints4Sport | The RS Macdonald | Authority |
| Council | Salford Health Improvement | Charitable Trust | Wheels For All |
| Oldham Council | Service | The Step Forward Centre | Wildside Activity Centre |
| One Walsall | Sandwell Leisure Trust | The United Voice of | Wirral Borough Council |
| Outdoor and Cycle Concepts | Sandwell Valley Country Park | Africa Association | Wolverhampton Bike Shed |
| PALS Active Referral Team | SciTech Daresbury | The University of the | Wolverhampton Voluntary |
| (KAL) | Scotswood Natural | Highlands and Islands | Sector Council |
| Parenting North East CC | Community Garden | The Way youth Zone | WSP |
| Pedal Power Experience | Sefton Council | Totton and Eling Cycling Club | YHA |
| Pedalare Events | SelectaMark | Totton Athletic Football Club | Your Voice |
| Peloton Coop | SJJ – Society of St James | Totton College | |
| People's Health Trust | | Touchstone | |

Our spend on campaigning increased by 14% compared to the previous year. This is part of an overall increase in annual campaigning spend of 65% over the last three years.





How did we measure up in 2017-18?

Did we achieve what we set out to do in our 2017-18 objectives?

Open to all: What we said we'd do...

<p>We will support people to start and sustain cycling groups including family cycling groups, groups that help build confidence and fitness for new riders, veterans groups, refugee groups, women's groups and all-ability cycling clubs.</p>	<p>✓</p>	<p>We support over 1,100 member groups, community groups and affiliated groups across the UK.</p>
<p>We will celebrate the diversity of Cycling UK's activities through the new website, Cycle magazine and greater social media reach shining a light on the wonderful spectrum of our activities.</p>	<p>✓</p>	<p>3,265,000 unique web views; 3.1m Facebook reach; 7m reach on Twitter.</p>
<p>We will diversify our funding for Cycling Development programmes by seeking funding to continue and expand our Community Cycle Club programme in 2018-19.</p>	<p>✓</p>	<p>Renewed funding from Departments of Transport in Scotland and England, new funding from four local authorities and working with over 200 Partners.</p>
<p>We will work inclusively and publish our equalities review showing how we are following best practice, what we are doing already and where we want to strive to be truly open to all and working to lead by example in the communities we support.</p>	<p>✗</p>	<p>New policies and procedures are externally audited. Equalities review strategy to be published as part of 2018-19 plan.</p>
<p>We will build upon our new initiatives Embed the inaugural Women's Festival of Cycling and the Challenge Ride series as ongoing programmes. We will review and relaunch the traditional touring offer.</p>	<p>✓</p>	<p>17 Challenge rides across the UK, July's Women's Festival. County Guides and 140 routes for 140 years celebration launched.</p>

Campaigns & Advocacy: What we said we'd do...

We will seek investment by supporting local campaigners to seek commitments to invest in and support cycling from prospective councillors in specific cities where all of the seats are up for election.	✓	Vote Bike support to elections in Leeds, Portsmouth & Cambridge.
We will campaign to improve infrastructure by building on the Space for Cycling campaign with targeted campaigns in specific areas around the UK, where the best opportunities for change exist, to improve infrastructure to create places where riding a bike seems like the natural choice.	✓	Targeted work in Manchester, Birmingham and Metro mayoral areas across UK.
We will work across the devolved nations tailoring some campaigns to address the different circumstances or political climate in particular nations, and designing specific campaigns where necessary (20mph in Scotland and Trails for Wales etc).	✓	In Northern Ireland we worked with Police to allow ebike riders to continue to lawfully ride their bikes and helped stop Cave Hill MTB group from being banned from Belfast's largest country park. In Scotland we held an online public engagement action in support of Mark Ruskell's 20mph private members bill.
We will champion cycle safety looking to engage supporters to respond to the Government's upcoming cycle safety review, to help us ensure that the review focusses on reducing the cause of danger.	✓	Largest response from any other cycling organisation 11,000 responses representing, new and existing cyclists.
We will continue to innovate by adopting a similar approach on the success of #TooCloseForComfort – this simple, engaging and visual campaign on one specific cycle safety issue, we will be for road justice and safety related campaigns on single issues (e.g. car dooring and Dutch Reach).	✓	£17,000 raised through Kickstarter for Virtual Reality Close Passing educational film.
We will be opening up opportunities to cycle by launching Cycling UK's vision for increased access for off-road cycling.	✓	Beyond the Greenbelt report launched at London Bike Show

Communications: What we said we'd do...

We will build upon our profile as the cyclist's voice by developing and implementing an innovative communication plan to support the campaigns plan, development programme and the new approach to volunteering.	✓	Cycling UK is firmly seen as the cyclists' voice in the media, appearing 300 times in TV and radio interviews.
We will showcase Cycling UK's success by publishing an impact report and communicating it widely.	✓	All work is systematically monitored, and case studies brought to life, you're reading it – enjoy!
We will reach out to the wider public by building on the success of 2017 and forging relationships with journalists both in the cycle trade press and national media.	✓	More than 1,200 media and news articles.
We will innovate and make the news by building on the interest in ideas such as #TooCloseForComfort and bringing our events and campaigns to life through better use of video and real-life stories.	✓	40 videos on campaigning, cycle training, strategy and behaviour change programmes.
We will attract more celebrity ambassadors to promote Cycling UK through their channels and to attract more media interest.	✓	ITV's Ned Boulting hosted the #TooCloseForComfort launch at the Cycle Show, Radio 2's Jeremy Vine compered Bikeweek's MPS Bike ride and reception at the Royal Dutch Embassy and BBC's Angellica Bell joined us at the Big Bike Celebration in Harrogate.



Volunteering: What we said we'd do...

<p>We will be improving our volunteers' experience by evaluating and measuring volunteering within the organisation, volunteer satisfaction and support and building on the success of the members' Big Bike Celebration events to ensure recognition and reward.</p>	<p>✓ New look Volunteers awards launched across ten categories to celebrate individual and group successes in rides, events, local campaigns and projects.</p>
<p>We will create specific, targeted and supported volunteer opportunities that closely match the charity's objectives with our volunteers' skills so that every volunteer's time and support is well used and celebrated.</p>	<p>✓ New Volunteer strategy published with volunteer handbook and training resources.</p>

Funding: What we said we'd do...

<p>We will maximise Gift Aid sign up through online tools and awareness campaigns.</p>	<p>✓ Over 30% of existing members now gift aid their membership fee and over 50% of new members joiners.</p>
<p>We will diversify our funding to sustain and grow our cycling development programmes across the UK.</p>	<p>✓ Our income increased by 8.5% year to year including a £582,812 rise in donations and legacies.</p>
<p>We will produce a three-year plan for Cycle Training</p>	<p>✓ Plan published, new online booking system and increased training staff capacity across UK.</p>
<p>We will develop a broader fundraising strategy to ensure stability and core funding, building on the statutory and corporate staff resources already in place. We will work with more corporate partners to sponsor and promote our activities, provide employee volunteering opportunities and in-kind support.</p>	<p>✓ We have established a broader range of Corporate partners including Halfords, Slater and Gordon and Outdoors Concept Group and benefit suppliers. New Director of Fundraising recruited for 2018-19.</p>
<p>We will survey members and potential members to better understand their cycling needs, supporter motivation, and to evaluate the quality of members' experience.</p>	<p>✓ Over 8,000 responses to Cycling UK's member and non-member survey.</p>

A new five-year strategy 2018-2023

Cycling UK is part of a growing movement of people and communities who share our love and passion for cycling, and who believe greater numbers of people cycling can bring about enormous social change.

But cycling levels in the UK remain stubbornly low with only 2% of trips taken by bike and 12% of women cycling regularly.

People from a BAME background and those with disabilities are less likely to cycle than white, adult men.

To bring about change, we need many things to be put in place – more inspiration and practical support for new cyclists; more and better cycling infrastructure; new laws and better law enforcement; better driver education; and a fundamental change in culture and attitudes towards cycling.

Change will happen differently in different places because of widely varying national and local contexts. Some places are moving forward much faster than others. They will provide valuable learning which will encourage others to follow.

Governments and public bodies need to change to enforce the law and invest in cycling, while the media and celebrities can help influence culture and attitudes.

We believe people are the key to bringing about positive, lasting change.

We need people who are passionate about cycling as a vital ingredient in happier, healthier communities

We need people who are willing to inspire and help others, by helping change attitudes, influencing those with power and funding, and through creating and sharing knowledge.

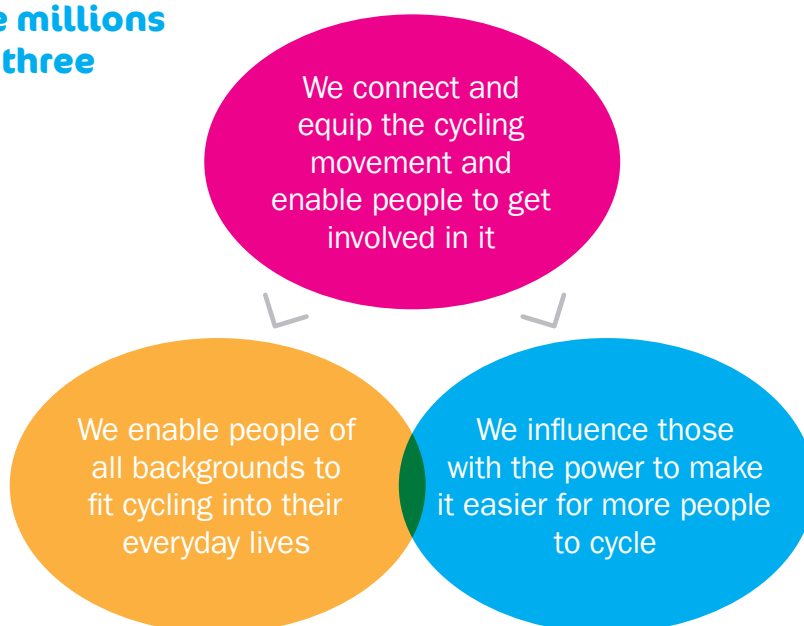
Across England, Scotland, Wales and Northern Ireland, there are thousands of people already getting things done through formal or informal community groups; through charities and social enterprises; in their schools and workplaces; in universities and think tanks; or via networks and digital platforms.

Some work inside public bodies, others seek to influence them. Together we are an influential social movement.

Cycling UK needs to do much more to connect, equip and facilitate this movement, to increase its impact on cycling. That is the most important role we can play in bringing about the change we want to see.

And if we can achieve this, we will achieve our aim of enabling millions more people to cycle.

Our mission is to enable millions more people to cycle in three interconnected ways:



Our key five-year strategic objectives:



What will success look like?

- One million people will have taken part in a behaviour change programme
- 100,000 people will be members, donors or supporters
- Member groups will have grown to 1,500
- 40% of our members will be actively involved in our work
- Our membership demographic will more closely reflect the UK population
- More employers will be encouraging and enabling employees to cycle to work
- Devolved nations will be making transformational investment in cycling
- 25% of adults in the UK will be cycling once a month
- 4% of all trips in the UK will be made by bike
- By 2022-23, we will generate annual income of £7.3m



The year ahead – our aims for 2018-19

In 2018-19, the first year of the five-year strategy we will:



Grow a bigger, more diverse volunteer network

Our aim is to have more people volunteering for Cycling UK and for partners in our delivery network.

In 2018-19 we will:

- Identify volunteering opportunities in all departments, create a recruitment plan and implement it.
- Procure and implement a volunteer management tool.
- Better understand who our volunteers are, what they do, what they think and what value they add. And we will share the learning and improve our offer.



Expand our behaviour change programmes

Cycling UK's community and national programmes to encourage people to try, take up and continue cycling are being recognised for their impact and return on investment.

In 2018-19 we will:

- Renew funding to continue the Big Bike Revival in England and in Scotland beyond March 2019.
- Partner with a wider range of organizations and secure more sustainable funding.
- Ensure the training function is most efficiently structured.
- Partner with a wider range of organisations, including major charities.
- Involve more members and other volunteers in delivery.



Collaborate more

We will behave more as a collaborator, facilitator and thought leader, to maximise the potential of the cycling movement to achieve big change.

In 2018-19 we will:

- Systematically map the 'wider' cycling movement and produce an external stakeholder plan produced identifying and prioritising organisations with the greatest potential for collaboration whereby cycling evidence could offer a solution to their issues. This could include organisations specialising in health, environment, young people, sports and recreation – as well as cycling specialists.
- Signpost people to the best information and advice offered by the cycling movement
- Identify opportunities and events will be identified to ensure that Cycling UK is influencing the right decision makers.
- Implement IT and support systems to ensure that Cycling UK can facilitate network sharing across the 'cycling movement'.



Improve the way we engage with groups

Groups are a highly effective way of involving people in the cycling movement and we want to support more groups in more places, to meet a range of interests.

In 2018-19 we will:

- Improve support for groups and create a unified approach to engaging with groups; with common, equitable arrangements.
- Establish a small grants scheme to encourage activity supporting our mission and help them recruit and support volunteers.
- Procure and implement a group management tool, including a standard communications platform.



Influence a wider range of people

We will deliver our promise to be the Cyclists' Champion and ensure we have a range of policy expertise and evidence that we can draw upon across all the strategic areas (not just in transport but health, environment etc.) to enable more diverse voices to be heard, especially women and young people – to increase the credibility and impact of our campaigns.

In 2018-19 we will:

- Improve our evidence base and impact reporting.
- Ensure we have a bigger, and more diverse, pool of people trained and available to speak to the media, influencers and partnerships.
- Establish an ambassador celebrity stewardship programme, identifying possible ambassadors and matching them with projects and campaigns specifically to influence the public, employers, and the media – to create a more positive attitude towards cycling.



Be more responsive to the needs of different places

All our strategies will help to connect and support the cycling movement throughout the UK.

In 2018-19 we will:

- Create advisory groups of partners and volunteers for the devolved nations to identify key priorities and opportunities which will then allow us to define location specific Influencing and Engagement strategy and assign resources accordingly.
- Produce and roll-out a communications plan. This will include consideration of the four nations and respond to their different media landscapes.



Develop the organisation

We will adopt a strategic and systematic approach to organisational development to align our capacity and capability with the strategy.

In 2018-19 we will:

- Recruit a Director of Organisational Effectiveness and Finance to lead the organisational development.
- Create a culture of systematic and speedy evaluation and learning.
- Create and implement a “People Plan” which aligns performance framework, training & development, support, wellbeing, culture and policies.
- Review and update the Board's Scheme of Delegation.
- Review the IT function to ensure optimised structure and resource configuration is in place. Enhance our IT processes to support a digital strategy.



Grow and diversify our funding

Current levels of income will be inadequate to fully realise the ambitious plans in the strategy.

We will invest to:

- Recruit a Director of Income Generation to create an income generation plan that maximises income from members and supporters; create attractive and compelling funding propositions to corporates and trusts.
- Maximise the potential of existing income sources.
- Review the current membership pricing structure, including concessions to attract more members, increase income and make it more equitable. Develop a more compelling case for support.
- Approach a wider range of public bodies, in all nations, (particularly public health and sport) for grants/contracts to fund cycling programmes.

***If we can achieve this,
we will achieve our aim
of enabling millions more
people to cycle...***

Financial summary

Financial Review

Our financial performance in 2017-18 was strong. The consolidated accounts show a surplus of £0.9m for the year, which meant we exceeded our operating budget. Our total income was £6.6m and our total expenditure was £5.7m. Our total charity funds increased to just below £6.2m, split between £0.2m restricted funds and £6.0m unrestricted funds (designated and general).

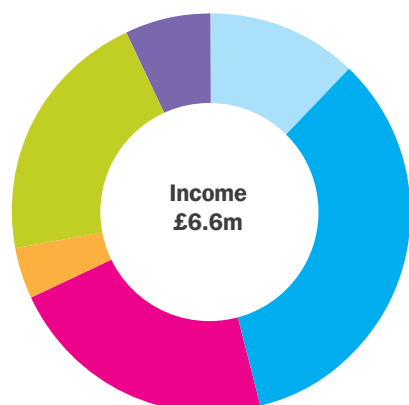
Our work is funded by a mixture of membership fees, contract and grant income, retail income and donations. Our total annual income has gone up in each of the last 3 years and increased by 22% in that period. Overall

membership increased during the year to 65,507 and our Members continue to benefit from our wide range of quality corporate partnerships. Total Membership income increased slightly compared to the previous year at £2.2m. Our income from membership has gone up by 4% over the last 3 years but our expenditure on membership services has increased by 29% in the same period as we put a greater proportion of our total income back into membership. We constantly review our membership rates to ensure we offer both excellent value for money and to safeguard the sustainability of the charity.

	2017-18 £m	2016-17 £m	Change £m
Income*	£6.62	£6.08	£0.54
Expenditure	£5.72	£5.74	£-0.02
Surplus	£0.90	£0.34	£0.56
Total Charity Funds	£6.17	£5.28	£0.89

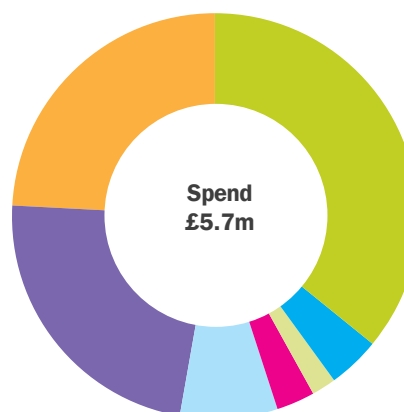
*Adjusted for unrealised gains on investments

2017-18 Income (£m)



Donations and Legacies	12%
Membership	34%
Grants	22%
Sales and Services	4%
Cycling Holidays	21%
Other Commercial Activities	7%

2017-18 Expenditure (£m)

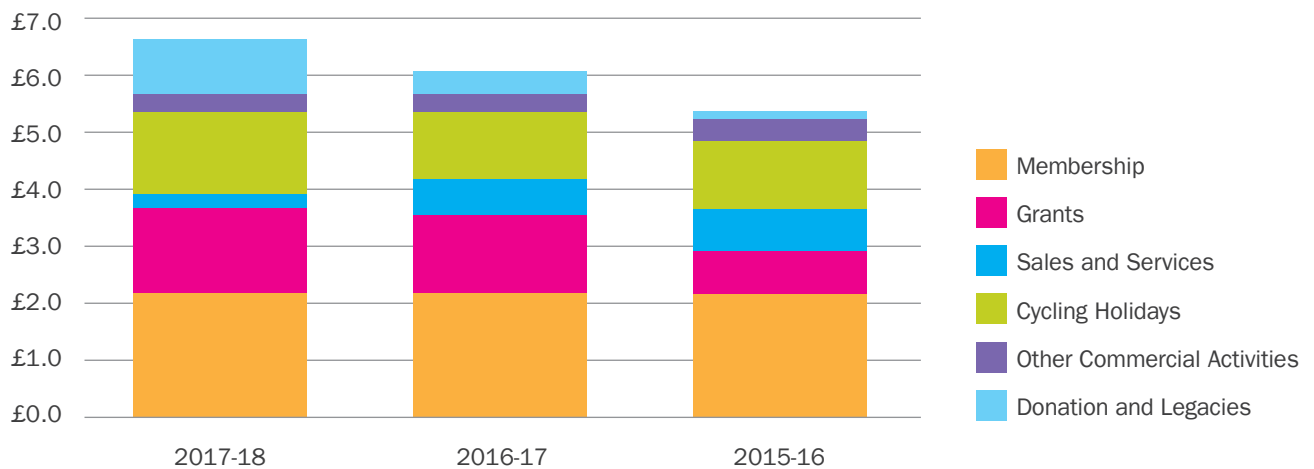


Membership Services	36%
Health and Wellbeing Projects	4%
Youth Projects	2%
Education and Cycle Training	3%
Campaigning	8%
Cycle Development	23%
Cycle Holidays	24%



In 2017-18 we were honoured to be remembered in people's wills and saw a step-change in our legacy income with £0.8m received overall. This was a 549% increase compared to the previous year! It's a privilege to know that the work we do means so much to our supporters.

Income Breakdown (£m)



In line with our increased income, 2017-18 saw positive increases in the amount we spent on Membership Services, Health and Wellbeing projects, Youth Projects and Campaigning. Our spend on Support and Governance costs increased less than our spend on direct charitable activities meaning more of our effort goes into making a positive change in line with our charitable mission. 89p of every pound of charitable income was spent on our charitable activities in 2017-18, after we remove the costs of our support services and governance.

Net cash from our operating activities was £1.2m and reflects the strong financial management and probity across the charity. A vital element of our strategy for 2018-23 is to grow and diversify our income as

we extend our impact and enable millions more people to cycle. Our new post of Director of Income Generation will be a key contributor as part of the senior management team.

The Reserves Policy (included below in our Legal and Administrative Information) is subject to regular review and the Trustees believe that the charity is well placed to continue its operations appropriately, with adequate resources to continue operating for the foreseeable future. Accordingly, they consider the going concern basis remains the appropriate basis on which to prepare the annual report and financial statements. The Trustees would like to thank all staff, Members, volunteers and supporters for their contribution to the financial health of Cycling UK.

Governance summary

Cycling UK is governed by its Board of Trustees operating under the terms of the Articles of Association. Trustees must be members and they are appointed by election. Cycling UK is committed to widening participation in its governance and in 2016 a new nominations process was introduced to ensure all members of the Board have the essential skills, knowledge and experience to contribute effectively to the governance of the charity. A list of Trustees who held office during the year can be found in the Legal and Administrative information section of this report.

A comprehensive induction is provided to all new trustees and the Board meets four times a year, to review strategy and performance, approve annual budgets and agree strategic plans, advised by the CEO and senior management team. Sub-groups of the Board form the Finance and Performance, Audit, Nominations and Remuneration Committees. These Committees enable trustees to have more detailed engagement and oversight of the principal activities of the organisation. Each of these is chaired by a Board Member but may involve a mix of staff, trustees or advisors. Trustees periodically review governance arrangements to ensure that appropriate structures, mechanisms and insurance are in place as the charity evolves. The Board also benefits from two co-opted professional advisors in the areas of law and finance. Cycling UK has ten subsidiaries, a mix of trading and dormant companies and charities. The accounts of all subsidiaries are consolidated into the group accounts of Cycling UK.

The Senior Management Team is headed by the Chief Executive who also acts as Company Secretary. The team of directors was reorganised in late 2018 and now comprises the following roles:

- Director of Organisational Effectiveness and Finance
- Director of Income Generation
- Director of Behaviour Change and Development
- Director of Influence and Engagement

Risk Management

The Senior Management Team is responsible for the corporate risk register, reviewing the significant operational and organisational risks on a regular basis and ensures that internal control measures are in place and adequate. Weekly meetings are held with extended monthly meetings. The Team ensure that appropriate processes are in place to enable effective oversight, scrutiny and decision making across the organisation, that there is accountability for those decisions and that there is effective leadership of, and communication with, staff across the organisation.

The Senior Management Team regularly considered new and emerging risks as well as assessing progress against mitigating actions. Through their day-to-day activities the Senior Management Team ensures that risk management processes are embedded across the organisation through the effective implementation of relevant policies and procedures. 2017-18 saw a restructure of the Team to ensure its alignment with the strategy for 2018-23 for organisational effectiveness, addressing critical gaps and overlaps. This included a new role of Director of Organisational Effectiveness and Finance, which will enhance governance, planning and performance arrangements going forwards. The charity's main risks relate to securing sufficient income, cost management and maintaining the charity's reputation.

The Trustees review the strategic and major risks, plus the effectiveness of internal control measures and monitor performance against objectives. This includes financial performance against plan, investigating and agreeing corrective action to variances. There are policies and procedures in place for health and safety, safeguarding and whistleblowing. The Trustees acknowledge their responsibilities and are satisfied that appropriate internal control systems and risk management processes are in place.



Our group membership activities and events are particularly valuable in overcoming many potential cyclists' barriers to healthy, low cost recreation or transport.

Legal and administrative information

Trustees

Dan Howard (Chair)
Jaki Lowe (Vice Chair)
Dr Janet Atherton
Jacqueline Hills – (Appointed 1 January 2018)
Dr Julian Huppert
Rachel Kirkwood
Andrew Key (Appointed 1 January 2018)
Carl Pearse (Appointed 1 January 2018)
Stephen Bolt (Resigned 31 December 2017)
Jim Brown (Resigned 31 December 2017)
Kristian Gregory (Resigned 31 December 2017)
Welna Bowden (Resigned 31 December 2018)
Ian McCabe (Resigned 31 December 2018)
Ian Wescombe (Resigned 31 December 2018)
Jonathan Naughton (Resigned 31 December 2018)
Paul Baker (Appointed 1 January 2019)
Melanie Carroll (Appointed 1 January 2019)
Christine Gibbons (Appointed 1 January 2019)
Andy MacNae (Appointed 1 January 2019)

CEO and Company Secretary

Paul Tuohy

Registered address

Parklands
Railton Road
Guildford
Surrey
GU2 9JX

Company registration number

00025185 (England and Wales)

Charity registration numbers

1147607 (England and Wales)
SC042541 (Scotland)

“Cycling UK” is the trading brand and identity for “Cyclists Touring Club” (“CTC”).

Auditor

Buzzacott LLP
130 Wood Street
London
EC2V 6DL

Bankers

Royal Bank of Scotland
10 North Street
Guildford
Surrey
GU1 4A

Solicitors

Anthony Collins LLP
134 Edmund Street
Birmingham
B3 2ES

Veale Wasbrough Vizards LLP
Second Floor
3 Brindleyplace
Birmingham
B1 2JB

Investment managers

Hargreaves Lansdown
1 College Square South
Anchor Road
Bristol
BS1 5HL

Statement of trustees' responsibilities

The trustees (who are also directors of Cyclists' Touring Club for the purposes of company law) are responsible for preparing the trustees' report (incorporating the Strategic Report) and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes the directors report for the purposes of the Companies Act 2006.

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the memorandum and articles of association, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustee has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.





Public benefit

The Board continuously reviews the activities of Cycling UK against its charitable objectives and its Strategic Vision. The Board is satisfied that all activities are related to these objectives. No specific issues to the detriment of these objectives have been identified.

The trustees have referred to the guidance provided by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator on meeting the Charity Test. This guidance explains how a charity should demonstrate a link between its charitable aims and the benefits it provides to the public. The trustees have considered this guidance in preparing the review of activities and future plans.

The Board can demonstrate that promoting cycling for individuals, groups and communities contributes to the conservation and protection of the environment, the health and safety of the public, community participation in healthy recreation and amateur sports and social welfare. It provides a programme of education to support these activities.

There are no barriers to the public benefitting from the work of Cycling UK as most cyclists in the UK are not Cycling UK members but benefit from the improvements in road safety and other benefits arising from Cycling UK promotional, campaigning and advocacy work for the public.

Membership of Cycling UK is open to everyone who supports our aims and we have a substantial range of discounted membership offers to allow those of limited means to join. We have achieved the Preliminary Standard for Equality in Sport for our work to open cycling to those who would not normally be able to access it.

Delivery of most services is free at the point of delivery to the public. Membership subscriptions are an effective form of fundraising providing resources for the delivery of these public benefits.

We can demonstrate that membership is an effective means of achieving our charitable objects. Our group membership activities and events are particularly valuable in overcoming many potential cyclists' barriers to healthy, low cost recreation or transport. Members provide most of our voluntary resource, one of the largest groups of people supporting cycling for the public in the UK. Collectively they provide an extensive programme of cycle rides, they provide the information that we disseminate through our helplines, they deliver our local advocacy and they provide the weight of numbers that enables us to promote cycling to parliamentarians and other public bodies.

Our research shows that members' reasons for supporting Cycling UK's work reflect the public benefit in our objects. Recent research has confirmed that they support Cycling UK because: we protect cyclists through campaigning and by supporting cyclists who may have been involved in incidents on the road; inspire and support them and other cyclists to do more cycling; promote cycling to the public, public bodies, the media and other bodies that need to be encouraged to promote cycling and the benefits of cycling.

The Board has reviewed its activities following feedback from the Charity Commission for England and Wales and has taken steps to ensure that any activities which may not be charitable in nature are transferred to trading subsidiaries.

Reserves policy

Reserves are defined as income funds of the group that are freely available to spend.

Cycling UK requires reserves to:

- Ensure funds are available to provide working capital;
- Cover short term fluctuations in income (such as grant income payable in arrears);
- Allow the organisation to continue to operate and recover in the event of a sudden drop in income (e.g. grant income); and
- Cover capital expenditure and provide funds available to develop the strategic plan.

The trustees calculate reserves using the 'General funds' figure in the consolidated balance sheet, less the 'Fixed assets' and 'Intangible fixed assets' figures since these are required for the continued operation of the charity.

It is considered appropriate to hold reserves of between 30% and 60% of the total income line in the charity statement of financial activities (excluding exceptional items) to meet the requirements listed above.

The reserves requirements of subsidiary entities are considered separately and retained funds held in CTC Holidays and Tours and Member Groups are outside the scope of this policy. However, any deficiencies of reserves of CTC Holidays and Tours below its target will be added to Cycling UK reserve requirements.

An amount equivalent to restricted funds and working capital will be managed as short-term reserves. The remaining level of reserves will be managed as longer-term reserves. The approach to managing both is detailed in the Investment Policy.

The levels of reserves and their make-up is monitored by the Finance and Performance Committee quarterly and the Board reviews the reserves policy and the level of reserves held annually.



Investment policy

The Investment Policy sets specific objectives for holdings in cash, bonds and equities. Cycling UK applies an ethical policy to its investments. Specifically, Cycling UK's investment policy will include companies which demonstrate a positive commitment to indicators identified by the committee and excludes companies in some sectors. Cycling UK investments are to be made within a Medium Risk Profile and with the aim of generating capital growth and income for charitable activities.

Fundraising standards

Cycling UK is committed to responsible and transparent fundraising and our trustees are aware of the need to comply with the regulations from the Charities (Protection and Social Investment) Act 2016. In 2017-18, Cycling UK did not engage with any external professional fundraisers. Our fundraising activities were conducted by staff and volunteers. We monitor fundraising best practice and ensure we protect vulnerable people and other members of the public from intrusion, persistent approaches or undue pressure. Our policies and procedures on data protection ensure the personal data of donors is treated correctly.

Grant making activities

Cycling UK conducts a limited number of grant-making activities where they clearly contribute to the achievement of our strategic aims. Any grant award is subject to a satisfactory due diligence process and payment is linked to legally contracted terms and conditions and regular monitoring.

Trustees' report (incorporating a strategic report), approved by the Board and signed on their behalf by:

Chair

Daniel Howard

Approved on 26 January 2019

89p of every pound of charitable income is spent on our charitable activities, after we remove the costs of our support services and governance.

Independent auditor's report

Independent auditor's report to the trustees and members of Cyclists' Touring Club

Opinion

We have audited the financial statements of Cyclists' Touring Club (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 30 September 2018 which comprise the consolidated and charitable parent company statement of financial activities, consolidated and charitable parent company balance sheets and consolidated statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable parent company's affairs as at 30 September 2018 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charitable parent company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. In addition to the Trustees report, this includes the introductions from the Chair and the Chief Executive as well as the explanation of the charity's mission. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report including the strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report including the strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- proper and adequate accounting records have not been kept by the charitable parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's trustees as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Edward Finch (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

24/3/19

Consolidated statement of financial activities

Year ended 30 September 2018 (including income and expenditure account)

	Notes	Unrestricted fund £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations and legacies	1	808,067	–	808,067	225,255
Income from charitable activities:					
• Membership		2,257,205	–	2,257,205	2,230,661
• Grants		–	1,438,260	1,438,260	1,431,961
• Sales and services provided		84,869	174,247	259,116	479,975
• Cycling holidays		1,377,686	–	1,377,686	1,307,028
• Other income		103,196	–	103,196	85,631
		3,822,956	1,612,507	5,435,463	5,535,256
Other trading activities					
• Commercial trading income		328,538	–	328,538	294,248
• Investment income and interest		10,350	–	10,350	10,247
Total income		4,969,911	1,612,507	6,582,418	6,065,006
Expenditure on charitable activities:					
• Membership services	3	2,067,692	–	2,067,692	1,806,050
• Health and wellbeing projects		–	235,643	235,643	219,041
• Youth projects		–	94,293	94,293	57,419
• Education and cycle training		156,232	–	156,232	331,110
• Campaigning		429,193	43,965	473,158	415,422
• Cycling development		32,063	1,308,482	1,340,545	1,645,628
• Cycling holidays		1,356,698	–	1,356,698	1,269,284
		4,041,878	1,682,383	5,724,261	5,743,954
Total expenditure		4,041,878	1,682,383	5,724,261	5,743,954
Unrealised gain on investments		38,666	–	38,666	16,846
Net income/(expenditure)		966,699	(69,876)	896,823	337,898
Transfers between funds		(178,595)	178,595	–	–
Net movement in funds		788,104	108,719	896,823	337,898
Reconciliation of funds:					
Total funds brought forward	13	5,194,411	81,493	5,275,904	4,938,006
Total funds carried forward		5,982,515	190,212	6,172,727	5,275,904

All recognised gains and losses are shown above. All amounts relate to continuing activities. The notes on 59 to 72 form part of these financial statements.

Charitable parent company statement of financial activities

Year ended 30 September 2018 (including income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations and legacies	1	785,183	–	785,183	167,569
Charitable activities:					
• Membership		2,224,684	–	2,224,684	2,253,358
• Grants		–	1,438,260	1,438,260	1,431,961
• Sales and services provided		89,574	174,247	263,821	449,881
• Other income		103,196	–	103,196	46,083
		2,417,454	1,612,507	4,029,961	4,181,283
Other trading activities:					
• Commercial trading income		328,538	–	328,538	294,248
• Investment income and interest		10,350	–	10,350	10,247
Total income		3,541,525	1,612,507	5,154,032	4,653,347
Expenditure on:					
Charitable activities:					
• Membership services	3	2,111,855	–	2,111,855	1,815,966
• Health and wellbeing projects		–	235,643	235,643	219,041
• Youth projects		–	94,293	94,293	57,419
• Education and cycle training		154,752	–	154,752	322,690
• Campaigning		390,500	43,965	434,465	294,035
• Cycling development		32,063	1,308,482	1,340,545	1,645,628
Total expenditure		2,689,170	1,682,383	4,371,553	4,354,779
Unrealised gain on investments		38,666	–	38,666	16,846
Net income/(expenditure)		891,021	(69,876)	821,145	315,414
Transfers between funds		(178,595)	178,595	–	–
Net movement in funds		712,426	108,719	821,145	315,414
Reconciliation of funds:					
Total funds brought forward	13	4,125,138	81,493	4,206,631	3,891,217
Total funds carried forward		4,837,564	190,212	5,027,776	4,206,631

All recognised gains and losses are shown above. All amounts relate to continuing activities. The notes on 59 to 72 form part of these financial statements.

Consolidated balance sheet

30 September 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Tangible assets	7	1,323,517		1,366,972	
Intangible fixed assets	8	–		2,950	
Investments	9	462,332		423,666	
Total fixed assets			1,785,849		1,793,588
Current assets					
Stocks – goods for resale		16,382		16,759	
Debtors	10	572,593		831,421	
Cash at bank and in hand		5,829,552		4,644,076	
Total current assets			6,418,527		5,492,256
Creditors: amounts falling due within one year	11		(1,856,026)		(1,846,297)
Net current assets			4,562,501		3,645,959
Total net assets less current liabilities			6,348,350		5,439,547
Creditors: amounts falling due after more than one year	12		(175,623)		(163,643)
Net assets			6,172,727		5,275,904
The funds of the charity:					
Unrestricted funds					
Designated funds					
• Premises sinking fund		7,413		7,413	
• Life membership fund		195,294		259,595	
• Legal advice scheme fund		504,578		503,698	
			707,285		770,706
General funds			5,275,230		4,423,705
Total unrestricted funds			5,982,515		5,194,411
Restricted funds			190,212		81,493
Total charity funds	13		6,172,727		5,275,904

Approved by the Board (registered company number: 25185)



Chair

Daniel Howard

Approved on 26 January 2019

The notes on 59 to 72 form part of these financial statements.

Charitable parent company balance sheet

30 September 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets:					
Tangible assets	7	1,323,517		1,366,972	
Intangible fixed assets	8	–		2,950	
Investments	9	497,353		458,687	
Total fixed assets			1,820,870		1,828,609
Current assets:					
Stocks – goods for resale		16,382		16,759	
Debtors	10	469,356		630,441	
Cash at bank and in hand		4,516,564		3,499,453	
Total current assets			5,002,302		4,146,653
Creditors: amounts falling due within one year	11		(1,619,773)		(1,604,988)
Net current assets			3,382,529		2,541,665
Total net assets less current liabilities			5,203,399		4,370,274
Creditors: amounts falling due after more than one year	12		(175,623)		(163,643)
Net assets			5,027,776		4,206,631
The funds of the charity:					
Unrestricted funds					
Designated funds					
• Premises sinking fund		7,413		7,413	
• Life membership fund		195,294		259,595	
• Legal advice scheme fund		504,578		503,698	
			707,285		770,706
General funds			4,130,279		3,354,432
Total unrestricted funds			4,837,564		4,125,138
Restricted funds			190,212		81,493
Total charity funds	13		5,027,776		4,206,631

Approved by the Board (registered company number: 25185)



Chair

Daniel Howard

Approved on 26 January 2019

The notes on 59 to 72 form part of these financial statements.

Consolidated statement of cash flows

Year ended 30 September 2018

	Notes	2018 £	2017 £
Cash flows from operating activities			
Net cash provided by operating activities	A	1,205,872	240,757
Cash flows from investing activities			
Dividends and interest from investments		10,350	10,247
Purchase of tangible fixed assets		(30,746)	(107,354)
Proceeds from the disposal of investments		–	260,928
Purchase of investments		–	(399,898)
Net cash used in investing activities		(20,396)	(236,077)
Change in cash and cash equivalents in the year		1,185,476	4,680
Cash and cash equivalents at 1 October 2017	B	4,644,076	4,639,396
Cash and cash equivalents at 30 September 2018	B	5,829,552	4,644,076

Notes to the statement of cashflows for the year to 30 September 2018

A. Reconciliation of net movement in funds to net cash flow from operating activities

Net movement in funds (as per the statement of financial activities)	896,823	337,898
Adjustments for:		
Depreciation charges	77,151	66,924
Gains on investments	(38,666)	(16,846)
Dividends and interest from investments	(10,350)	(10,247)
Decrease in stocks	377	(12,767)
Decrease in debtors	258,828	(139,402)
Increase in creditors	21,709	15,197
Net cash provided by operating activities	1,205,872	240,757

B. Analysis of cash and cash equivalents

Cash at bank and in hand	5,829,552	4,644,076
Total cash and cash equivalents	5,829,552	4,644,076

As permitted by paragraph 1.12 of FRS102, a statement of cash flows for the charitable parent company has not been prepared. The consolidated statement of cash flows above includes the parent and subsidiary entities.

Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 30 September 2018 with comparatives for the year to September 2017.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- estimating the liability for multi-year grant commitments;
- estimating the useful economic life of tangible fixed assets;
- ensuring that there are sufficient designated funds to protect members as shown in the balance sheet.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the financial statements are detailed above. With regard to the next accounting period, the year ending 30 September 2019, the other significant areas that affect the carrying value of the assets held by the charity are the level of investment return and the performance of the investment markets.

Basis of consolidation

The group financial statements consolidate on a line by line basis the financial statements of Cyclists' Touring Club ("the Club"), Cyclists' Touring Club (Sales) Limited, Cyclists' Touring Club (Central) Limited, CTC Cycling Holidays and Tours Limited, CTC (Cycle Racing) Limited, The Cyclists' Defence Fund and CTC Charitable Trust together with the four other subsidiaries (listed in note 9) which control the activities of the member groups.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises membership subscriptions, grant funding, services provided to organisations, donations, legacies, investment income, cycling holidays, trading income and other income. Income is stated after trade discounts, other sales tax and net of VAT.

Subscriptions received for periods of membership after 30 September 2018 are deferred and will be credited to income in future periods up to 2019.

Where grant funding is received in advance, the amount is deferred and released to the Statement of Financial Activities monthly, based on the advance claim made and any required adjustment is then made once the next claim is submitted.

Donations received under Gift Aid are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

Entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the charity.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- 1.** Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include staff costs, an allocation of support costs, capital and non-capital costs for delivering programmes.
- 2.** Charitable grants and donations are made where the trustees consider there is real need following a review of the details of each particular case and comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment. Provision is made for grants and donations approved but unpaid at the period end.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs and governance costs are apportioned on a percentage basis of total expenditure and the charitable activities. Staff related costs are allocated in the same proportion as directly attributable staff costs.

Intangible fixed assets

Intangible fixed assets represent the purchase of OTC Training Limited as a going concern. It is being amortised on a straight-line basis over a period of 10 years to spread the cost over its expected useful life.

Tangible fixed assets

All assets costing more than £500 and with an expected useful life exceeding one year are capitalised.

- **Freehold land and buildings**

Freehold properties used for the direct charitable work of the charity are included in these financial statements at cost at the date of acquisition together with the cost of additions and improvements to date.

Functional freehold properties are depreciated at a rate of 4% per annum in order to write the buildings off over their estimated useful economic life to the charity.

- **Other tangible fixed assets**

Other tangible fixed assets are capitalised at cost and depreciated at the following annual rates in order to write them off over their estimated useful lives:

Furniture and fittings	10% per annum based on cost
Computer equipment	33.3% per annum based on cost
Website	33.3% per annum based on cost

Fully depreciated assets are eliminated from the balance sheet.

Fixed assets purchased under grants are not capitalised by the charity in agreement with our funding arrangements.

Fixed asset investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

As noted above the main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value is acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

Stocks

Stocks comprise goods held for resale and are valued at the lower of cost and net realisable value.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund structure

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects and are described as follows:

- Premises sinking fund – This relates to monies set aside when the property at Railton Road was purchased in order to cover extraordinary repairs and maintenance costs.
- Life membership fund – Composition fees received from life members are credited to the life membership fund. In accordance with Article 42, 4% of the amount received in each year is transferred to the statement of financial activities annually.
- Legal advice scheme fund – The Club has entered into a Collective Conditional Fee Agreement with Slater and Gordon (UK) LLP. Under this scheme, the Club receives a provision in respect of each legal case won. Provisions are held in the fund and used to meet defendants' legal costs for cases lost or costs which cannot be met from defendants.

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed conditions.

Services provided by volunteers

For the purposes of these financial statements, no value has been placed on administrative and other services provided by volunteers.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

Corporation tax

Corporation tax is payable only in respect of income arising on investments and short term deposits and capital gains arising on disposals of certain tangible fixed assets and investments.

Value Added Tax

Subscriptions are partly exempt and partly zero rated for value added tax purposes. Non-recoverable input tax is included within the relevant expenditure headings.

In the financial statements of non VAT registered subsidiary companies, value added tax suffered is included with the relevant expenditure.

Pension contributions

Contributions in respect of the charity's defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The charity's contributions are restricted to the contributions disclosed in note 15. There were no outstanding contributions at the year end. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

Notes to the financial statements

30 September 2018

1 Donations and legacies

Group	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
Donations	56,321	–	56,231	109,448
Legacies	751,746	–	751,746	115,807
	808,067	–	808,067	225,255

Charity	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
Donations	33,437	–	33,437	61,598
Legacies	751,746	–	751,746	105,971
	785,183	–	785,183	167,569

All donations and legacies were unrestricted in 2017–18.

2 Net income (expenditure) for the year

This is stated after charging:

	Group		Charity	
	2018 £	2017 £	2018 £	2017 £
Buzzacott current year audit fee	24,050	23,550	14,900	14,600
Buzzacott non-audit services	13,900	13,600	13,900	13,600
Bank charges and interest	33,681	29,307	28,788	21,812
Depreciation	77,151	66,924	77,151	66,924
Non-recoverable VAT	22,537	31,768	22,537	31,768

3 Expenditure on charitable activities

Group	Staff costs £	Other direct costs £	Support costs £	Governance costs £	Total funds 2018 £	Total funds 2017 £
Membership services	458,862	1,083,840	300,488	224,502	2,067,692	1,806,050
Health and wellbeing projects	138,740	74,645	22,258	–	235,643	219,041
Youth projects	29,348	63,554	1,391	–	94,293	57,419
Education and cycling training	76,493	51,119	16,694	11,926	156,232	331,110
Campaigning	231,900	108,711	106,703	25,844	473,158	415,422
Cycling development	648,403	560,240	127,985	3,917	1,340,545	1,645,628
Cycling holidays	–	1,271,090	85,608	–	1,356,698	1,269,284
Total	1,583,746	3,213,199	661,127	266,189	5,724,261	5,743,954

Charity	Staff costs £	Other direct costs £	Support costs £	Governance costs £	Total funds 2018 £	Total funds 2017 £
Membership services	458,862	1,128,003	300,488	224,502	2,111,855	1,815,966
Health and wellbeing projects	138,740	74,645	22,258	–	235,643	219,041
Youth projects	29,348	63,554	1,391	–	94,293	57,419
Education and cycling training	76,493	52,428	16,694	9,137	154,752	322,690
Campaigning	231,900	91,428	87,643	23,494	434,465	294,035
Cycling development	648,403	560,240	127,985	3,917	1,340,545	1,645,628
Total	1,583,746	1,970,298	556,459	261,050	4,371,553	4,354,779



4 Grants awarded

The charity makes grants to institutions in accordance with its grant making policy.

The grants payable during the year were for the following purposes:

Group and charity	2018 £	2017 £
Play on Pedals	–	8,000
Big Bike Revival	160,723	218,711
Big Bike Revival Scotland	75,826	123,447
Hampshire CC – My Journey programme	2,729	12,030
Essex CC – Women's Cycling programme	6,646	1,500
WYCA Access to Bike Community Clubs	550	14,069
TFGM – Community Clubs	–	5,530
WMCA	4,431	–
	250,905	383,287

5 Support costs

The charity makes grants to institutions in accordance with its grant making policy.

The grants payable during the year were for the following purposes:

Group	Premises costs £	General office £	Other staff-related costs £	Financial costs £	2018 Total £	2017 Total cost £
Membership services	27,313	126,827	60,240	86,108	300,488	190,462
Health and wellbeing projects	2,023	9,395	4,462	6,378	22,258	31,730
Youth projects	126	587	279	399	1,391	1,133
Education and cycling training	1,517	7,046	3,347	4,784	16,694	31,246
Campaigning	7,967	36,991	36,630	25,115	106,703	38,956
Cycling development	11,634	54,017	25,658	36,676	127,985	169,470
Cycling holidays	–	80,913	–	4,695	85,608	89,634
	50,581	315,776	130,616	164,155	661,127	552,631

Charity	Premises costs £	General office £	Other staff-related costs £	Financial costs £	2018 Total £	2017 Total cost £
Membership services	27,313	126,827	60,240	86,108	300,488	190,462
Health and wellbeing projects	2,023	9,395	4,462	6,378	22,258	31,730
Youth projects	126	587	279	399	1,391	1,133
Education and cycling training	1,517	7,046	3,347	4,784	16,694	31,246
Campaigning	7,967	36,991	17,570	25,115	87,643	22,318
Cycling development	11,634	54,017	25,658	36,676	127,985	169,470
	50,580	234,863	111,556	159,460	556,459	446,359

Support costs comprise costs incurred directly in support of expenditure on the charitable objects and include finance and administration costs. Support costs are allocated between activities based on the proportion of direct expenditure attributable to each activity. This is an adequate estimate of the amount of time and resources used for each activity during the year.

6 Governance costs

Group	Staff salaries & related costs £	Trustees meetings £	Audit & accountancy £	Legal & other professional £	General costs £	2018 Total £	2017 Total £
Membership services	168,481	12,712	24,768	10,207	8,334	224,502	109,250
Education and cycle training	6,857	517	3,558	556	438	11,926	56,110
Campaigning	17,632	1,330	4,842	1,068	972	25,844	7,649
Cycling development	2,939	222	432	179	145	3,917	98,590
Cycling holidays	–	–	–	–	–	–	–
	195,909	14,781	33,600	12,010	9,889	266,189	271,599

Charity	Staff salaries & related costs £	Trustees meetings £	Audit & accountancy £	Legal & other professional £	General costs £	2018 Total £	2017 Total £
Membership services	168,481	12,712	24,768	10,207	8,334	224,502	109,250
Education and cycle training	6,857	517	1,008	415	340	9,137	53,292
Campaigning	17,632	1,330	2,592	1,068	872	23,494	5,329
Cycling development	2,939	222	432	179	145	3,917	98,590
	195,909	14,781	28,800	11,869	9,691	261,050	266,461



Our income from membership has gone up by 4% over the last three years but our expenditure on membership services has increased by 29% in the same period as we put a greater proportion of our total income back into membership.

7 Fixed assets

Group	Freehold land and buildings £	Furniture and equipment £	Website £	Total 2018 £
Cost				
1 October 2017	1,564,710	113,681	86,583	1,764,974
Additions during the year	–	24,306	6,440	30,746
Fully depreciated assets written off	–	(57,424)	(8,050)	(65,474)
30 September 2018	1,564,710	80,563	84,973	1,730,246
Depreciation				
1 October 2017	306,933	69,156	21,913	398,002
Charge for year	26,588	17,983	29,630	74,201
Fully depreciated assets written off	–	(57,424)	(8,050)	(65,474)
30 September 2018	333,521	29,715	43,493	406,729
Net Book Value				
At 30 September 2018	1,231,189	50,848	41,480	1,323,517
At 30 September 2017	1,257,777	44,525	64,670	1,366,972

Charity	Freehold land and buildings £	Furniture and equipment £	Website £	Total 2018 £
Cost				
1 October 2017	1,564,710	113,681	86,583	1,764,974
Additions during the year	–	24,306	6,440	30,746
Fully depreciated assets written off	–	(57,424)	(8,050)	(65,474)
30 September 2018	1,564,710	80,563	84,973	1,730,246
Depreciation				
1 October 2017	306,933	69,156	21,913	398,002
Charge for year	26,588	17,983	29,630	74,201
Fully depreciated assets written off	–	(57,424)	(8,050)	(65,474)
30 September 2018	333,521	29,715	43,493	406,729
Net Book Value				
At 30 September 2018	1,231,189	50,848	41,480	1,323,517
At 30 September 2017	1,257,777	44,525	64,670	1,366,972

The carrying value of the property is reviewed for impairment on a quarterly basis by the investment committee who note rental value and market value of properties of a similar size and geographic location to determine if an impairment may be required.

8 Intangible assets

Group and Charity	Goodwill 2018 £
Cost	
At 1 October 2017 and at 30 September 2018	29,500
	29,500
Amortisation	
At 1 October 2017	26,550
Charge for year	2,950
At 30 September 2018	29,500
Net Book Value	
At 30 September 2018	–
At 30 September 2017	2,950



9 Investments

Group	2018 £	2017 £
Listed investments	462,332	423,666

Charity	2018 £	2017 £
Unquoted investments	35,021	35,021
Listed investments	462,332	423,666
	497,353	458,687

Listed Investments	2018 £	2017 £
Market value at 1 October 2017	423,666	267,850
Additions at cost	–	399,898
Disposal proceeds	–	(267,850)
Net investment gains	38,666	23,768
Market value at 30 September 2018	462,332	423,666
Cost of listed investments at 30 September 2018	399,898	399,898

The total unrealised gains as at 30 September 2018 constitutes movements on revaluation and are as follows:

	2018 £	2017 £
Unrealised gains included above:		
On investments	62,434	23,768
Total unrealised gains at 30 September 2018	62,434	23,768
Reconciliation of movements in unrealised gains:		
Unrealised gains at 1 October 2017	23,768	50,080
Less: in respect to disposals in the year	–	(50,080)
	23,768	–
Add: net gains arising on revaluation in the year	38,666	23,768
	62,434	23,768

Listed investments (all funds split geographically between Worldwide, UK & Europe) held at 30 September 2018 comprised the following:

	2018 £	2017 £
UK equities	–	–
MSCI World shares	298,374	260,062
Euro & Sterling bonds	163,958	163,604
	462,332	423,666

	2018 £	2017 £
Unquoted investments	35,021	35,021

Unquoted investments comprise:

	2018 £	2017 £
Cyclists' Touring Club (Sales) Limited	3	3
Cyclists' Touring Club (Central) Limited	3	3
Cyclists' Touring Club (Eastern) Limited	3	3
Cyclists' Touring Club (Northern) Limited	3	3
Cyclists' Touring Club (Southern) Limited	3	3
Cyclists' Touring Club (Western) Limited	3	3
CTC Cycling Holidays and Tours Limited	35,000	35,000
CTC (Cycle Racing) Limited	3	3
£1 ordinary shares at cost	35,021	35,021

9 Investments (continued)

The Club holds the whole of the allotted share capital of each of the following companies, all of which are registered in England:

Cyclists' Touring Club (Sales) Limited	Dormant company
Cyclists' Touring Club (Central) Limited	Organises and promotes national cycling events
Cyclists' Touring Club (Eastern) Limited	These subsidiaries comprise member groups whose aims are to promote cycling activities to their members in their areas
Cyclists' Touring Club (Northern) Limited	
Cyclists' Touring Club (Southern) Limited	
Cyclists' Touring Club (Western) Limited	
CTC Cycling Holidays and Tours Limited	Organises cycling touring holidays to members
CTC (Cycle Racing) Limited	Dormant company

The Club is also the sole member of:

- a. The Cyclists' Defence Fund, a company registered in England & Wales and limited by guarantee and a registered charity in England & Wales which works to raise awareness of the law relating to cyclists.
- b. CTC Charitable Trust, a charity registered in England, Wales & Scotland which works to promote cycling by raising public awareness of its health, social and environmental benefits by working with all.



10 Debtors

	Group		Charity	
	2018 £	2017 £	2018 £	2017 £
Trade debtors	53,718	85,364	83,901	85,364
Other debtors	121,881	115,488	92,908	91,225
Prepayments & accrued income	396,994	630,569	292,547	453,852
	572,593	831,421	469,356	630,441

11 Creditors: amounts falling due within one year

	Group		Charity	
	2018 £	2017 £	2018 £	2017 £
Trade creditors	165,872	96,743	164,270	94,798
Accruals	65,399	62,153	50,249	50,608
Amounts due to group companies	–	–	7,667	7,667
Taxes and social security	70,513	82,342	57,972	63,442
Deferred income	412,915	540,716	198,291	324,133
Other creditors	43,186	26,742	43,183	26,739
Subscriptions in advance	1,009,797	950,193	1,009,797	950,193
Commuted subscriptions in advance	88,344	87,408	88,344	87,408
	1,856,026	1,846,297	1,619,773	1,604,988

	Group		Charity	
	2018 £	2017 £	2018 £	2017 £
Deferred income at 1 October 2017	540,716	418,662	324,133	277,836
Released during the year	(1,585,619)	(1,495,801)	(1,369,036)	(1,354,975)
Resources deferred in the year	1,457,818	1,617,855	1,243,194	1,401,272
Deferred income at 30 September 2018	412,915	540,716	198,291	324,133

Deferred income for the Charity at 30 September 2018 relates to £198,291 of grants received in respect of the year ending 30 September 2019.

12 Creditors amounts due after more than one year

	Group and Charity	
	2018 £	2017 £
Commuted subscriptions in advance	175,623	163,643

13 Movement in funds

Group	At 1 October 2017 £	Income £	Expenditure £	Unrealised gains on investments and transfers £	At 30 September 2018 £
Unrestricted funds					
Designated funds					
• Life membership fund	259,595	13,541	(77,842)	–	195,294
• Legal advice scheme fund	503,698	880	–	–	504,578
• Premises sinking fund	7,413	–	–	–	7,413
	770,706	14,421	(77,842)	–	707,285
General funds	4,423,705	4,955,490	(3,964,036)	(139,929)	5,275,230
Total unrestricted funds	5,194,411	4,969,911	(4,041,878)	(139,929)	5,982,515
Restricted funds					
Health and wellbeing projects	46,843	267,864	(235,643)	–	79,064
Youth projects	2,742	117,884	(94,293)	–	26,333
Education and cycle training	8,437	–	–	(8,437)	–
Cycling development	21,008	1,186,047	(1,308,482)	187,032	85,605
Campaigning	2,463	40,712	(43,965)	–	(790)
Cycling development	–	–	–	–	–
Total restricted funds	81,493	1,612,507	(1,682,383)	178,595	190,212
Total funds	5,275,904	6,582,418	(5,724,261)	38,666	6,172,727

Charity	At 1 October 2017 £	Income £	Expenditure £	Unrealised gains on investments and transfers £	At 30 September 2018 £
Unrestricted funds					
Designated funds					
• Life membership fund	259,595	13,541	(77,842)	–	195,294
• Legal advice scheme fund	503,698	880	–	–	504,578
• Premises sinking fund	7,413	–	–	–	7,413
	770,706	14,421	(77,842)	–	707,285
General funds	3,354,432	3,527,104	(2,611,328)	(139,929)	4,130,279
Total unrestricted funds	4,125,138	3,541,525	(2,689,170)	(139,929)	4,837,564
Restricted funds					
Health and wellbeing projects	46,843	267,864	(235,643)	–	79,064
Youth projects	2,742	117,884	(94,293)	–	26,333
Education and cycle training	8,437	–	–	(8,437)	–
Campaigning	2,463	40,712	(43,965)	–	(790)
Cycling development	21,008	1,186,047	(1,308,482)	187,032	85,605
Total restricted funds	81,493	1,612,507	(1,682,383)	178,595	190,212
Total funds	4,206,631	5,154,031	(4,371,553)	38,666	5,027,776

Funds carried forward are made up of the following:

Life membership fund

Unrestricted funds which the Trustees transfer to the Statement of Financial Activities at a rate of 4% per annum in line with Article 42 of the charity's articles of association. These funds are to cover the costs of those members who have taken out a life membership.

Legal advice scheme fund

Unrestricted funds which the Trustees have allocated for the provision of legal advice to members involved in cycling related accidents.

Premises sinking fund

Unrestricted funds which the Trustees have allocated for the repair and maintenance of National Office.

General funds

Unrestricted funds that may be used to further the charity's objects.

Health and wellbeing projects

Community engagement/ Big Bike Revival	Working with Liverpool City Council (Mersey Travel) & West Midlands Combined Authority delivering community groups and cycling initiatives.
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Youth projects

Play Together on Pedals	A project funded in Glasgow by Glasgow City Council and in Edinburgh by Transport Scotland to work with families to help them start cycling together.
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Education and cycle training

National Standards instructor	Courses to train the trainers.
Mountain bike	Courses designed to train instructors, bespoke groups and individuals.

Cycling development

Community engagement programme	Working with Southampton City Council delivering community groups and cycling initiatives.
Big Bike Revival	Supported by the Department for Transport to deliver a national scale project in 2018. The programme aimed to revive unused bikes as well as their owner's interest in cycling.
Big Bike Revival (Scotland)	Supported by Transport Scotland as part of the Sustainable Transport policy to deliver a programme to revive unused bikes as well as their owner's interest in cycling.
Bike Bothy	A project funded by Inverclyde Council via SCSF, part of active travel getting people to cycle to generate an active travel culture in Inverclyde.
Edinburgh All-ability Bike Centre	Funded by the RS MacDonald Charitable Trust, offering people the chance to cycle whatever their ability or background.
WheelNess	Supported by Transport Scotland giving people free access to bikes for disadvantaged individuals in Inverness.
Health Rides and Access to bikes	West Yorkshire Combined Authority programmes to encourage people to cycle to improve their health and wellbeing.

14 Analysis of net assets between funds

Group	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Cash at bank and in hand	5,673,309	156,243	5,829,552	4,644,076
Fixed assets	1,785,849	–	1,785,849	1,793,588
Stocks	16,382	–	16,382	16,759
Debtors	538,624	33,969	572,593	831,421
Creditors	(2,031,649)	–	(2,031,649)	(2,009,940)
	5,982,515	190,212	6,172,727	5,275,904

Charity	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Cash at bank and in hand	4,360,321	156,243	4,516,564	3,499,453
Fixed assets	1,820,870	–	1,820,870	1,828,609
Stocks	16,382	–	16,382	16,759
Debtors	435,387	33,969	469,356	630,441
Creditors	(1,795,396)	–	(1,795,396)	(1,768,631)
	4,837,564	190,212	5,027,776	4,206,631

15 Staff costs

	Project staff £	Non-project staff £	2018 Total £	2017 Total £
Salaries payable	715,354	862,876	1,578,230	1,515,258
Social security costs	63,430	81,352	144,782	143,925
Pension costs	21,035	34,604	55,639	41,703
Total	799,819	978,832	1,778,651	1,700,886

The average number of employees, analysed by function was:

	Actual numbers		Full time equivalent	
	2018 No	2017 No	2018 No	2017 No
Health & wellbeing projects	4	4	4	4
Youth projects	1	1	1	1
Education & cycle training	1	4	1	4
Campaigning	6	4	5	4
Cycling development	21	18	19	17
Support and administration	21	20	20	19
	54	51	50	49

During the year the number of employees earning £60,000 or more (including taxable benefits and excluding employer pension contributions) was as follows:

	Actual numbers		Full time equivalent
	2018	2017	
£60,000 – £69,999	–	1	
£80,000 – £89,999	1	1	
£110,000 – £119,999	1	–	

Key management personnel comprise the trustees, chief executive, operations director, membership director, cycling development director and campaigns director.

Total remuneration (including employer's pension contributions) paid to key management personnel was as follows:

	2018 £	2017 £
	384,209	330,447

During the year the total amount paid for staff redundancies was £52,499 (2017 – £4,509).

16 Trustees' remuneration and related party transactions

None of the trustees received any remuneration in respect of their services during the year (2017 – £nil).

During the year out of pocket travelling expenses amounting to £5,984 (2017 – £7,038) were reimbursed to 11 (2017 – 14) trustees.

Related party transactions

The charity has taken advantage of the exemptions in FRS102 and has not reported transactions with consolidated group companies. Balances owed to and or from group companies are disclosed in note 18 of the financial statements. There are no other related party transactions.

17 Summary of subsidiaries accounts

	Company number	Income £	Expenditure £	Surplus/ (deficit) for the year £	Total funds £
CTC (Central) Limited	1644669	37,508	37,508	–	43,839
CTC Cycling Holidays & Tours Limited	4106179	1,377,686	1,356,698	20,988	544,159
The Cyclists' Defence Fund Ltd	4787626	25,134	40,943	(15,809)	157,291
Cyclists Touring Club (Eastern) Limited	1101956	39,241	46,800	(7,559)	78,699
Cyclists Touring Club (Northern) Limited	1101957	143,981	59,200	84,781	207,093
Cyclists Touring Club (Southern) Limited	1101958	34,541	38,058	(3,517)	82,583
Cyclists Touring Club (Western) Limited	1101959	99,671	102,877	(3,206)	96,438

CTC (Sales) Limited, CTC Cycle Racing Limited and CTC Charitable Trust are currently non-trading subsidiaries.

The Club has a guarantee with the Civil Aviation Authority to meet the liabilities of the subsidiary CTC Holidays & Tours Limited should it be unable to meet them.

Cyclists Touring Club (Eastern) Limited, Cyclists Touring Club (Northern) Limited, Cyclists Touring Club (Southern) Limited and Cyclists Touring Club (Western) Limited are exempt from the requirements of the Companies Act 2006 relating to the audit of the individual accounts by virtue of section 479A.

18 Comparative information

Group	Unrestricted funds £	Restricted funds £	Total funds 2017 £
Income from:			
Donations and legacies	225,255	–	225,255
Charitable activities:			
• Membership	2,230,661	–	2,230,661
• Grants	–	1,431,961	1,431,961
• Sales and services provided	273,904	206,071	479,975
• Cycling holidays	1,307,028	–	1,307,028
• Other income	85,631	–	85,631
	4,122,479	1,638,032	5,760,511
Other trading activities:			
• Commercial trading income	294,248	–	294,248
• Investment income and interest	10,247	–	10,247
Total income	4,426,974	1,638,032	6,065,006
Expenditure on:			
Charitable activities:			
• Membership services	1,806,050	–	1,806,050
• Health and wellbeing projects	–	219,041	219,041
• Youth projects	–	57,419	57,419
• Education and cycle training	289,645	41,465	331,110
• Campaigning	415,422	–	415,422
• Cycling development	139,779	1,505,849	1,645,628
• Cycling holidays	1,269,284	–	1,269,284
Total expenditure	3,920,180	1,823,774	5,743,954

Charity	Unrestricted funds £	Restricted funds £	Total funds 2017 £
Income from:			
Donations and legacies	167,569	–	167,569
Charitable activities:			
• Membership	2,253,358	–	2,253,358
• Grants	–	1,431,961	1,431,961
• Sales and services provided	243,810	206,071	449,881
• Other income	46,083	–	46,083
	2,710,820	1,638,032	4,348,852
Other trading activities:			
• Commercial trading income	294,248	–	294,248
• Investment income and interest	10,247	–	10,247
Total income	3,015,315	1,638,032	4,653,347
Expenditure on:			
Charitable activities:			
• Membership services	1,815,966	–	1,815,966
• Health and wellbeing projects	–	219,041	219,041
• Youth projects	–	57,419	57,419
• Education and cycle training	281,225	41,465	322,690
• Campaigning	294,035	–	294,035
• Cycling development	139,779	1,505,849	1,645,628
Total expenditure	2,531,005	1,823,774	4,354,779



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